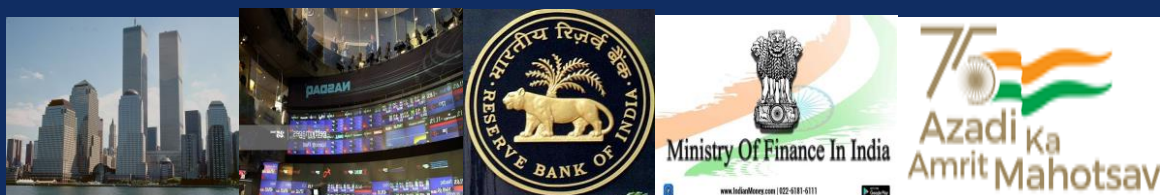


# TAX CONNECT

## Knowledge Partner:



**FEMA. FDI. INCOME TAX. GST. LAND. LABOUR**

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## EDITORIAL



Friends,

The Finance Act 2023 has taken a major step forward by introducing the concept of inventory valuations by Cost Accountants in specific cases, as granted by Section 142(2A) of the Income Tax Act. The Finance Bill 2023 aims to amend Section 142 of the Income Tax Act relating to inquiry before assessment. The proposed amendment to Sub-section (2A) will empower Assessing Officers to request a valuation of the assessee's inventory by a cost accountant. These amendments will take effect from April 1, 2023, and will apply to the respective assessment year and all subsequent assessment years. The critical provision to be taken note of is the amendment in Section 142(3) which states the "*The assessee shall, except where the assessment is made under section 144, be given an opportunity of being heard in respect of any material gathered on the basis of any inquiry under sub-section (2) or any audit under sub-section (2A) and proposed to be utilised for the purposes of the assessment.*" Hence, any other incriminating material which has been found during the inventory valuation may be used for the purposes of the assessment.

Now the CBDT has notified Form 6D For Furnishing 'Inventory Valuation Report' U/s 142(2A) of Income Tax Act. A new rule, Rule 14A has been inserted which deals with the Forms for a report of an audit or inventory valuation under section 142(2A). Amendment has also been made in other rules. As expected, the Form at various places has the requirement of the cost accountant to report "*Any other relevant comment, observation or qualification of the Cost Accountant*". This may be used by the cost accountant to bring out incriminating material which has been found during the inventory valuation may be used for the purposes of the assessment. Some of the other important aspects of the Form 6D are as follows –

**A. Table 6 (ii)** - Is there any inventory management system software in place? If so, details of the same.

**Our Comments** – It may be important that an inventory management software is put in place rather than maintaining inventory just in excel, which is seen in some taxpayers. Maintaining inventory in Excel may not instil the requisite confidence in the auditor.

**B. Table 7 & 12** - Method of valuation of opening and closing stock of following inventory items used by the Assessee:

a) Finished Goods (manufactured) b) Stock-in-trade c) Work-in-progress (WIP) d) Raw materials e) By-products f) Intermediate Products g) Jigs, Tools, and Dies h) Stores, Spares and Consumables i) Scrap j) Any other item

**Our Comments** – Many times standard costing is used for inventory valuation and the excesses are debited/ credited to "Normal Loss" Account. The valuation principle may be tested as per ICDS now.

**C. Table 8** - The following is also required to be reported  
Average Inventory Holding Period (days)

Average Raw Material Stock to Consumption (days)

Average Stores and Spares Stock to Consumption (days)

**Our Comments** – The above ratios are required to be computed for 3 years and therefore any deviation in any year needs explanation.

**D. Table 9** – In respect of items manufactured/traded, full quantitative details of raw materials and finished products should be maintained and reported. Inventory of all such raw materials that constitute top 80% of the total inventory value of raw materials should be reported item-wise separately. Inventory of all other raw materials constituting balance may be clubbed under "Others". Other adjustments include Shortage/ Wastages / Rejects, etc. may be done. Also WIP also needs to be reported accordingly.

**E. Table 13** – Other valuations covered –

Inventory valuation for Assessee engaged in the Construction Contracts which are dealt with by the ICDS III

Inventory valuation for Assessee engaged in the trading of Securities which are dealt with by the ICDS VIII.

Inventory valuation of livestock, agriculture and forest products, mineral oils, ores and gases, except those held by the trader of such inventories

**Our Comments** – The reporting is very exhaustive. Further Shortage/ Wastages / Rejects, etc. are also reported, hence the proportion needs to be explained if there is any deviation to industry.

**Just to reiterate that we remain available over telecom or e-mail.**

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# TAX CALENDAR

Due Date	Form/Return/Challan	Reporting Period	Description
10 <sup>th</sup> October	GSTR-7	September 2023	Monthly return filed by individuals who deduct tax at source or TDS under the Goods and Services Tax (GST)
10 <sup>th</sup> October	GSTR-8	September 2023	Monthly return to be filed by e-commerce operators registered under the GST.
11 <sup>th</sup> October	GSTR-1	September 2023	Monthly Statement of Outward Supplies to be furnished by all normal registered taxpayers making outward supplies of goods and services or both and contains details of outward supplies of goods and services.
13 <sup>th</sup> October	GSTR-1 (IFF)	September 2023	Details of B2B Supply of a registered person with turnover upto INR 5 Crores during the preceding year and who has opted for quarterly filing of return under QRMP.
13 <sup>th</sup> October	GSTR-6	September 2023	Details of Input Tax Credit (ITC) received and distributed by an Input Service Distributors (ISD).
13 <sup>th</sup> October	GSTR-5	September 2023	Summary of outward taxable supplies and tax payable by a non-resident taxable person.

# INCOME TAX

## NOTIFICATION

### EXEMPTION FROM SPECIFIED INCOME U/S 10(46) – ‘DISTRICT MINERAL FOUNDATION TRUST’

**OUR COMMENTS:** The Central Board of Direct Taxes, Department of Revenue, Ministry of Finance, vide notification No. 86/2023 dated 04.10.2023 notified In exercise of the powers conferred by clause (46) of section 10 of the Income-tax Act, 1961 (43 of 1961), the Central Government hereby notifies for the purposes of the said clause, ‘District Mineral Foundation Trust’ as specified in the schedule to this notification, constituted by Government in exercise of powers conferred under section 9(B) of the Mines and Minerals (Development and Regulation) Amendment Act, 2015 (10 of 2015) as a ‘class of Authority’, in respect of the following specified income arising to that Authority, namely :-

- (a) Contribution by lease Holder to DMF as per the Mines and Minerals (Contribution to District Mineral Foundation) Rules, 2015;
- (b) Interest received from lease holders for late payment;
- (c) Any Penalty charged to lease holder;
- (d) Income from Interest on fund available under DMF;
- (e) Interest received on Saving Bank Accounts; and
- (f) Interest received on Excess Fund invested in Term Deposit.

2. This notification shall be effective subject to the conditions that each of the District Mineral Foundation Trust-

- (a) shall not engage in any commercial activity;
- (b) activities and the nature of the specified income shall remain unchanged throughout the financial years; and
- (c) shall file return of income in accordance with the provision of clause (g) of sub-section (4C) of section 139 of the Income-tax Act, 1961.

3. This notification shall be deemed to have been applied for the assessment year 2023-2024 relevant to financial year 2022-2023 and shall be applicable for assessment years 2024-2025 to 2027-2028 relevant to financial years 2023-2024 to 2026-2027 in respect of Trusts in column (2) of the schedule as mentioned in the notification.

**[For further details please refer the notification]**

## PRESS RELEASE

### MORE THAN 30 LAKH AUDIT REPORTS FILED TILL 30<sup>TH</sup> SEPTEMBER, 2023. ON THE E-FILING PORTAL OF THE INCOME TAX DEPARTMENT

**OUR COMMENTS:** The Income-tax Department appreciates taxpayers and tax professionals for making compliances in time with respect to filing of Tax Audit Reports (TARs) and other audit reports in Form No- 293, 290, 10008, etc. More than 30.75 lakh audit reports, including about 29.5 lakh Tax Audit Reports have been filed for AY 2023-24 on the e-filing portal till the end of the due date.

To facilitate the taxpayers, extensive outreach programmes were carried out. Around 55.4 lakh outreaches were done through e-mails, SMSs, social media. Along with information messages on Income Tax portal to create awareness among the taxpayers to file the Tax Audit Reports and other audit forms within the due date. Various user awareness videos were uploaded on the Income Tax portal to provide guidance. Such concerted efforts have been helpful to the taxpayers and tax professionals in filing the audit reports within the due date.

The e-filing portal successfully handled the traffic, providing a seamless experience to the taxpayers and tax professionals for filing the audit reports. This smooth filing experience has been appreciated by professionals on various platforms including social media.

The e-filing Helpdesk team has handled approximately 2.36 lakh queries from the taxpayers in the month of September, 2023 supporting the taxpayers and tax professionals proactively during the filing period. harping them resolve any complexity involved. The support from the helpdesk was provided through inbound calls, outbound calls, live chats, Webex and co—browsing sessions. The Helpdesk team also supported resolution of queries received on the Twitter handle of the Department through Online Response Management (OHM), by proactively reaching out to the taxpayers, stakeholders, providing assistance to them on different issues on a near real-time basis. various webinars related to filing of Audit forms were conducted to guide the Tax professionals.

The Department expresses gratitude to all tax professionals and taxpayers for their support in compliances.

# GST

## ADVISORY

### E-INVOICE JSON DOWNLOAD FUNCTIONALITY LIVE ON THE GST E-INVOICE PORTAL

**OUR COMMENTS:** The GSTIN vide advisory dated 03-10-2023 advised that -

1. GSTN is pleased to inform you that the e-Invoice JSON download functionality is now live on the GST Portal. To help you to navigate and make the most of this feature, some key steps are as below.

2. To download the generated and received e-Invoices in JSON format, please follow these steps:

#### Step 1: Log in

- Visit the e-Invoice Portal at <https://einvoice.gst.gov.in>
- Log in using your GST Portal credentials.

#### Step 2: Navigate to Download E-invoice JSONs Section

- On the main portal page, find the "Download E-Invoice JSONs" section. It has two tabs: "Generated" and "Received."
- The "Generated" tab is designed for e-Invoices generated by you, while the "Received" tab is meant for e-Invoices received by you.

#### Step 3: Search for e-Invoice (By IRN)

- Click the "By IRN" tab to search for a specific e-Invoice.
- Enter the IRN (Invoice Reference Number) or pick the Financial Year, Document Type, and Document Number.
- Hit the "Search" button.

#### Step 4: View and Download

- Once you hit search, you will see the specific IRN.
- To download the signed e-invoice, click "Download PDF" (available for a single active IRN).
- Or, choose "DOWNLOAD E-INVOICE (JSON)" for a JSON format download.

#### Step 5: Bulk Download (By Period)

- Use the "For Period" tab to download e-Invoices in bulk for a specific period.
- Select the Financial Year and Month.
- Click "DOWNLOAD E-INVOICE (JSON)" to get all e-Invoices in JSON format for that month.

#### Step 6: Excel Format e-Invoice List (By Period)

- To get an e-invoice list in Excel format for a specific period:
- Visit the "List of IRNs" tab.
- Select the desired Financial Year and Month.
- Click "DOWNLOAD E-INVOICE (Excel)."

#### Step 7: Downloading History

- The requested e-Invoices remain in downloading history for 2 days only. Post 48 hours fresh request needs to be initiated.

3. Additionally, this functionality allows to download all e-invoices reported across all six IRPs (Invoice Registration Portals), i.e. complete data.

4. Regarding accessibility, you can download e-Invoice JSON files for up to 6 months from the date of IRN generation.

5. To ensure a smoother experience for all users. It is requested that taxpayers schedule their downloads in a staggered manner during off peak hours and refrain from overwhelming the system with large requests during the initial days.

6. Moreover, please note that this functionality is also accessible via GSP (GST Suvidha Providers) through G2B (Government-to-Business) APIs.

[For further details please refer the advisory]

## CASE LAW

### DENIAL OF INPUT TAX CREDIT TO THE EXTENT NOT REFLECTING IN FORM GSTR-2A AND SUPPLIER NOT MENTIONED THE SUPPLIES INVOLVED IN FORM GSTR-1 : KERALA HIGH COURT

**OUR COMMENTS:** It was held that Merely on the ground that in Form GSTR-2A the tax to an extent of ITC claimed by the assessee is not reflected should not be a sufficient ground to deny the claim of Input Tax Credit. The assessing authority is required to independently examine the evidence regarding the claim of Input Tax Credit irrespective of the fact that tax is not reflected in Form GSTR-2A for which the assessee claims Input Tax Credit. If on examination of the evidence submitted by the assessee, the assessing officer is satisfied that the claim is bonafide and genuine, the assessee should be given the Input Tax Credit. The denial of Input Tax Credit to the petitioner was set aside and the matter remitted back to the assessing authority to examine the evidence in possession of the petitioner as such, irrespective of the mismatch in GSTR-2A and GSTR-3B.

The writ petition was allowed in favour of the taxpayer.



# FEMA

## CASE LAW

### **DETENTION ORDER - WHETHER THE INORDINATE DELAY OF THIRTY YEARS IN THE EXECUTION OF THE DETENTION ORDER IS EXPLAINED BY THE CONCERNED AUTHORITIES: BOMBAY HIGH COURT**

**OUR COMMENTS:** It was held that the detention under the COFEPOSA Act is for the purpose of preventing persons from acting in any manner prejudicial to the conservation or augmentation of foreign exchange or preventing from smuggling goods, or abetting smuggling goods, or engaging in transporting or concealing or keeping smuggled goods or dealing with the same or harbouring person engaged in such activities. Hence, there must be conduct relevant to the formation of the satisfaction having reasonable nexus with the petitioner's action, which is prejudicial to make an order for detaining him.

The unexplained and inordinate delay of thirty years in the present case does not justify the preventive custody of the petitioner. As held in the case of Shafiq Ahmad [1989 (9) TMI 381 - SUPREME COURT] the satisfaction of the authorities based on conduct must precede action for prevention based on subjective satisfaction.

In the present case, the action based on satisfaction is not commensurate with the situation after thirty years of the detention order. It is not even the case of the authorities that in the last thirty years, the petitioner was engaged in any prejudicial activity or has indulged in any objectionable activity.

Petitioner is right in submitting that there was no material adduced indicating that the petitioner was "absconding" or that the petitioner was evading arrest. Thus, by relying on the principle of law laid down by the Hon'ble Supreme Court in the case of Shafiq Ahmad, we find that the action under Section 7 of the COFEPOSA Act would not be decisive or determinative

of the question of whether there was undue delay in serving the order of detention in the present case.

In the facts of this case, no attempts had been made to contact or arrest the petitioner. There is no explanation forthcoming for not taking any action to trace the whereabouts of the petitioner, and also, after the gazette publication in the year 1995 under section 7(1)(b) of the COFEPOSA Act, there is no action taken to serve the detention order.

Thus, there is no merit in the submissions supporting the detention order. We find substance in the ground of challenge raised on behalf of the petitioner that the detaining authority has not meticulously followed the procedure to serve the detention order, making it invalid due to the passage of time.

# CUSTOMS

## NOTIFICATION

### RATE OF EXCHANGE OF ONE UNIT OF FOREIGN CURRENCY EQUIVALENT TO INDIAN RUPEES

**OUR COMMENTS:** The Ministry of Finance, Department of Revenue vide notification no 73/2023-Customs(N.T) dated 05.10.2023 notified In exercise of the powers conferred by section 14 of the Customs Act, 1962 (52 of 1962), and in supersession of the Notification No. 68/2023-Customs(N.T.), dated 21st September, 2023 except as respects things done or omitted to be done before such supersession, the Central Board of Indirect Taxes and Customs hereby determines that the rate of exchange of conversion of each of the foreign currencies specified in column (2) of each of Schedule I and Schedule II annexed hereto, into Indian currency or vice versa, shall, with effect from 6th October, 2023, be the rate mentioned against it in the corresponding entry in column (3) thereof, for the purpose of the said section, relating to imported and export goods.

## SCHEDULE-I

Sl. No.	Foreign Currency	Rate of exchange of one unit of foreign currency equivalent to Indian rupees	
(1)	(2)	(3)	
		(a)	(b)
		(For Imported Goods)	(For Export Goods)
1.	Australian Dollar	54.30	51.95
2.	Bahraini Dinar	228.25	214.25
3.	Canadian Dollar	61.70	59.70
4.	Chinese Yuan	11.55	11.25
5.	Danish Kroner	11.95	11.55
6.	EURO	89.25	86.10
7.	Hong Kong Dollar	10.80	10.45
8.	Kuwaiti Dinar	277.75	261.20
9.	New Zealand Dollar	50.90	48.55
10.	Norwegian Kroner	7.70	7.45
11.	Pound Sterling	102.95	99.55
12.	Qatari Riyal	23.55	22.15
13.	Saudi Arabian Riyal	22.90	21.55
14.	Singapore Dollar	61.80	59.85

15.	South African Rand	4.45	4.20
16.	Swedish Kroner	7.65	7.45
17.	Swiss Franc	92.85	89.40
18.	Turkish Lira	3.10	2.95
19.	UAE Dirham	23.40	22.00
20.	US Dollar	84.15	82.4

## SCHEDULE-II

Sl. No.	Foreign Currency	Rate of exchange of 100 units of foreign currency equivalent to Indian rupees	
(1)	(2)	(3)	
		(a)	(b)
		(For Imported Goods)	(For Export Goods)
1.	Japanese Yen	56.95	55.20
2.	Korean Won	6.40	6.00

[For further details please refer the notification]

## NOTIFICATION

### AMENDMENT IN THE FIRST SCHEDULE TO THE CUSTOMS TARIFF ACT, 1975

**OUR COMMENTS:** The Ministry of Finance, Department of Revenue vide notification no 72/2023-Customs(N.T) dated 30.09.2023 notified In exercise of the powers conferred by sub-section (1) of section 11A of the Customs Tariff Act, 1975 (51 of 1975), the Central Government, on being satisfied that it is necessary in the public interest so to do, hereby makes the following further amendments in the First Schedule to the Customs Tariff Act, 1975, namely: -

In the First Schedule to the Customs Tariff Act,—

(a) in Chapter 22,—

(i) after Sub-heading Note, the following Supplementary Note shall be inserted, namely:—

‘Supplementary Note :

1. For the purposes of tariff item 2207 10 12, “Spirits for industrial use” means rectified spirits which are used for industrial preparation of pharma, food, healthcare products



# CUSTOMS

## CIRCULAR

### MANDATORY ADDITIONAL QUALIFIERS IN IMPORT/EXPORT DECLARATIONS IN RESPECT OF CERTAIN PRODUCTS

**OUR COMMENTS:** The Ministry of Finance, Department of Revenue vide circular no 23/2023-Customs dated 30.09.2023 circulated that Reference is drawn to the Circular No. 15/2023-Customs dated 07.06.2023 on the above-mentioned subject. The due date for implementation of Circular no. 15/2023-Customs dated 07.06.2023 was extended from 01.07.2023 to 01.10.2023 vide Circular no. 18/2023-Customs dated 30.06.2023.

2. Various representations received in this regard has been examined in consultation with Department of Chemicals and Petrochemicals. Several stakeholder consultations were also held in this regard. Based on such consultation, the changes are made in the Circular No. 15/2023-Cus dated 07th June, 2023, para (4.1) and (4.2) as follows:

“4.1 For the commodities imported under chapters 28, 29, 32, heading 3808 and chapter 39, it has been decided to seek additional details mandatorily at the time of filing import declarations as follows:

#### (a) Chemical Category:

(I) Bulk and Basic Chemicals;

(II) Formulations and Mixtures or

(III) Proprietary component, R&D or Others

b. In case of above chemical categories:

Chemical Category	Additional Details required
Bulk and Basic Chemicals	CAS number and IUPAC name is mandatory
Formulations and Mixtures	CAS number and IUPAC name of Main/ Active ingredient (atleast one) is mandatory
Proprietary component, R&D or Others	CAS number or IUPAC name of Main/ Active ingredient (atleast one) is mandatory

4.2 In case of non-availability of information for even one ingredient with the importer for the reason that information is not shared by the supplier due to confidentiality, a self-undertaking is to be provided in the Bill of Entry as follows:

#### Declaration on non-availability of CAS & IUPAC details

or such other products, except for use in preparation of alcoholic liquors for human consumption.’;

(ii) in heading 2207, after tariff item 2207 10 11 and the entries relating thereto, the following tariff item and entries shall be inserted, namely: —

“2207 10 12	----	Spirits for industrial use	1	150%—”;
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(b) in Chapter 98, —

(i) for the Chapter heading, the following Chapter heading shall be substituted, namely:—

“Project imports; laboratory chemicals; passengers’ baggage, personal importations by air or post; ship stores; actionable claims”;

(ii) after Note 7, the following Note shall be inserted, namely: —

“8. For the purposes of heading 9807, the expressions “Online money gaming” and “specified actionable claim” shall have the same meaning as respectively assigned to them in clauses (80B) and (102A) of section 2 of the Central Goods and Service Tax Act, 2017(12 of 2017).

(iii) after tariff item 9806 00 00 and the entries relating thereto, the following shall be inserted, namely: —

“9807	Specified actionable claim		
9807 10 00	Actionable claim involved in or by way of betting	- Nil -	
9807 20 00	Actionable claim involved in or by way of casinos	- Nil -	
9807 30 00	Actionable claim involved in or by way of gambling	- Nil -	
9807 40 00	Actionable claim involved in or by way of horse racing	- Nil -	
9807 50 00	Actionable claim involved in or by way of lottery	- Nil -	
9807 60 00	Actionable claim involved in or by way of online money gaming	- Nil -	

2. This notification shall come into force with effect from the 1st day of October, 2023.

**[For further details please refer the notification]**

## CUSTOMS

I certify that the information related to IUPAC & CAS number is not in my possession as the same is not provided by my supplier due to confidentiality.

4.3 The details of constituents declared in the Bill of Entry will be printed as Masked fields in the Bill of Entry.

4.4 These additional qualifiers shall be mandatory for imports under the said chapters for all bills of entry filed on or after 15.10.2023, in the manner mentioned in the Annexure-1 to this Circular. These fields shall be in addition to the existing declaration being made by importers."

3. It is to be clarified that mandatory additional qualifiers for exports under the specific CTHs of the said chapters for all Shipping bills filed on or after 01.10.2023 will remain the same.

4. Suitable Public Notice etc may kindly be issued for guidance. Any difficulties faced or doubts arising in the implementation of this Circular may please be brought to the notice of Board.

5. Hindi version follows

**[For further details please refer the circular]**

### CIRCULAR

#### IMPLEMENTATION OF SECTION 16(4) OF IGST ACT RELATED TO RESTRICTION ON EXPORT OF CERTAIN GOODS ON PAYMENT OF IGST AND COVERAGE UNDER REFUND MECHANISM

**OUR COMMENTS:** The Ministry of Finance, Department of Revenue vide circular no 24/2023-Customs dated 30.09.2023 circulated that Reference is invited to sub section (4) of section 16 of IGST act 2017 and Notification No. 01/2023-Integrated Tax dated 31.07.2023 (copy enclosed).

2. Vide Notification No. 27/2023-Central Tax dated 31.07.2023, Section 16(4) of IGST Act, 2017 will be effective from 01.10.2023. Further, in terms of above provision, vide Notification no. 01/2023-Integrated Tax dated 31.07.2023, it has been notified that all goods or services (except the goods specified in column (3) of the TABLE in Notification) may be exported on payment of integrated tax on which the supplier of such goods or services may claim the refund of tax so paid. In effect, Goods mentioned in the Table annexed to the above notification may be exported only under LUT.

4.1 To implement above restrictions imposed on export of goods or services on payment of IGST, DG Systems CBIC has developed a backend functionality to restrict IGST refund route for the goods as specified in the above notification. Through the said functionality, changes have been made in the system of filing of shipping bills and during amendment, with respect to the commodities mentioned in the said notification. Since IGST refund is paid at shipping bills level, the checks have been enabled at shipping bill level.

4.2 It may be noted that, in cases where a shipping bill contains single or multiple invoices for which IGST have been paid and even if one invoice contains an item which is restricted for export on payment of IGST under section 16(4) of the IGST Act, the shipping bill containing such items will not be allowed to be filed.

5. In view of the above, it is requested that the concerned officers under your jurisdiction may be sensitized, especially for manual Shipping Bills in Non-EDI ports or even at EDI ports, or for export through posts/courier, to not allow export of such notified goods on payment of IGST so as to ensure that no undue benefits are taken by exporting such notified goods in accordance with the provisions of section 16(4) of the IGST act 2017.

6. It is also requested that suitable trade notices/ public notices may be issued in this regard to sensitise the trade for the same.

7. The difficulties, if any, in the implementation of this circular may be brought to the notice of the Board on email id- dircus@nic.in

Hindi version follows.

**[For further details please refer the circular]**

# DGFT

## NOTIFICATION

### REVISED DEADLINE FOR COAL IMPORT MONITORING SYSTEM (CIMS) REGISTRATION

**OUR COMMENTS:** The Ministry of Commerce and Industry vide notification no. 34/2023 dated 04.10.2023 notified In exercise of powers conferred by Section 3 and Section 9 of the Foreign Trade (Development and Regulation) Act, 1992 read with paragraph 1.02 and 2.01 of the Foreign Trade Policy, 2023 (as amended from time to time), the Central Government hereby amends the Policy condition No. 07 (ii) of Chapter - 27 of Schedule-I (Import Policy) of ITC (HS), 2022, with immediate effect:

Existing Policy Condition	Revised Policy Condition
The importer can apply for registration not earlier than 60th day and not later than 5 days before the expected date of arrival of import consignment. The Automatic Registration Number shall remain valid for a period of 75 days. Importer shall have to enter the Registration Number and expiry date of Registration in the Bill of Entry to enable Customs for clearance of consignment	<b>The importer can apply for registration not earlier than 60th day and till the arrival date (Zero Day) of consignment at gateway port.</b> The Automatic Registration Number shall remain valid for a period of 75 days. Importer shall have to enter the Registration Number and expiry date of Registration in the Bill of Entry to enable Customs for clearance of consignment.

## 2. Effect of the Notification:

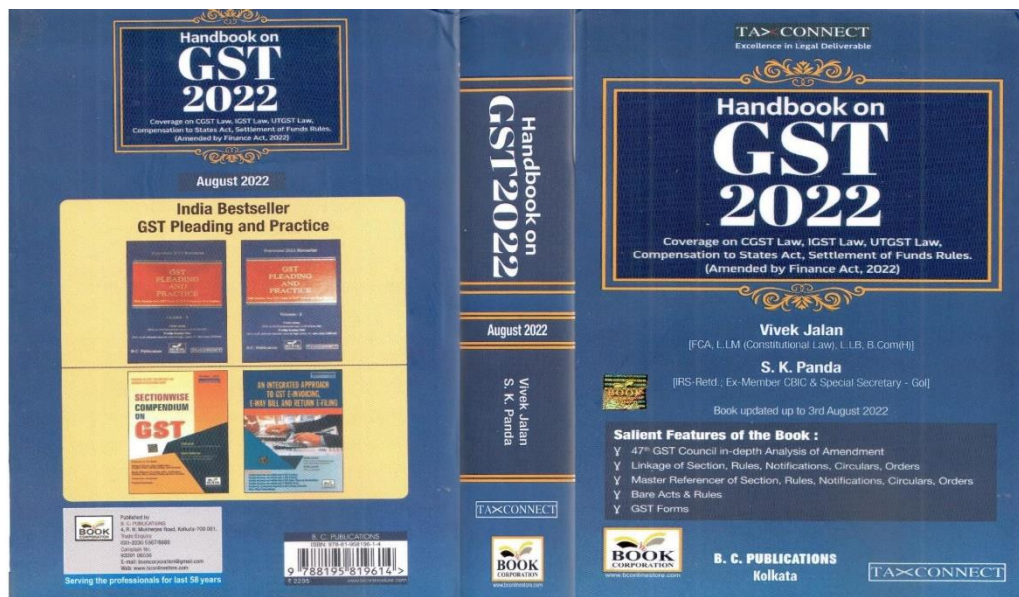
Time period for applying registration under Coal Import Monitoring System (CIMS) has been revised with immediate effect.

This issues with the approval of Minister of Commerce & Industry.

**[For further details please refer the notification]**

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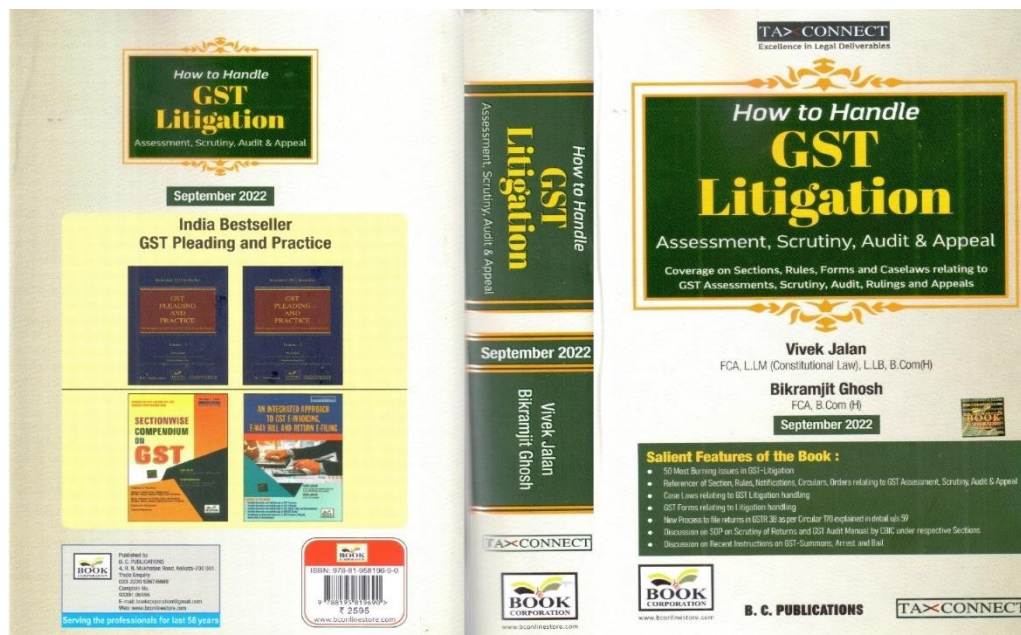
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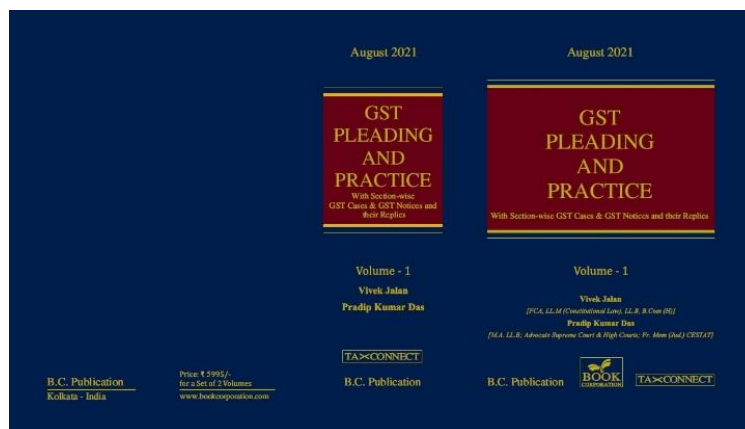
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