# Apr 2023 - GST E-Invoice Mandatory before 7 days: Issues and Impact



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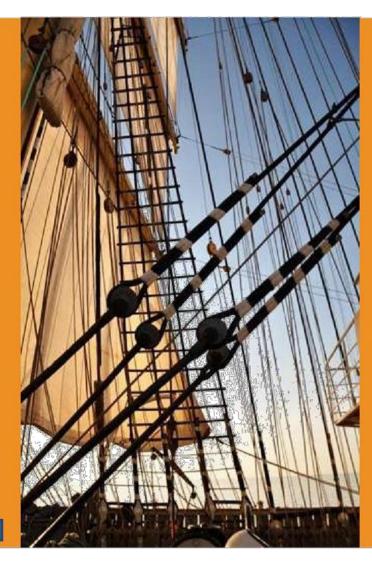
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#### **GSTN Advisory dated April 12, 2023**



- 1. To impose a time limit on reporting old invoices on the e-invoice IRP portals for taxpayers with AATO greater than or equal to 100 crores.
- 2. Taxpayers in this category will not be allowed to report invoices older than 7 days on the date of reporting; In document type invoice
- 3. There will be no time restriction on reporting debit/credit notes.
- 4. For example, if an invoice has a date of May 31, 2023, it cannot be reported after June 7, 2023.
- 5. This is to be implemented from May 01, 2023 onwards.

#### **Impact & Way forward**



- 1. If e-invoice not made due to tech glitches on 31st May.
- 2. Taxpayer comes to know only on 11<sup>th</sup> June 2023 while filing GSTR-1
- 3. Then CN also has to be generated to reverse this transaction.
- 4. Then a new e-invoice needs to be generated.
- 5. This new invoice shall be of a post date which may trigger Interest under time of supply provisions
- 6. ITC can be taken only in next month by the recipient
- 7. Hence it is mandatory to do a invoice vs IRN Reco by 7th of every month and generate e-invoice incase not generated in last month.

## **THANK YOU**





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