

Apr 2023 - GST E-Invoice Mandatory before 7 days: Issues and Impact



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1. To impose a time limit on reporting old invoices on the e-invoice IRP portals for taxpayers with AATO greater than or equal to 100 crores.
2. Taxpayers in this category will not be allowed to report invoices older than 7 days on the date of reporting; In document type invoice
3. There will be no time restriction on reporting debit/credit notes.
4. For example, if an invoice has a date of May 31, 2023, it cannot be reported after June 7, 2023.
5. This is to be implemented from May 01, 2023 onwards.

1. If e-invoice not made due to tech glitches on 31st May.
2. Taxpayer comes to know only on 11th June 2023 while filing GSTR-1
3. Then CN also has to be generated to reverse this transaction.
4. Then a new e-invoice needs to be generated.
5. This new invoice shall be of a post date which may trigger Interest under time of supply provisions
6. ITC can be taken only in next month by the recipient
7. Hence it is mandatory to do a invoice vs IRN Reco by 7th of every month and generate e-invoice incase not generated in last month.

THANK YOU



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