

# TAX CONNECT

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# EDITORIAL



## Friends,

An important advisory on Invoice Management System (IMS) has been issued by GSTN. In a recent communication dated October 8, 2025, the Goods and Services Tax Network (GSTN) has issued an important advisory to address misinformation circulating on social media regarding purported changes in the process of GST return filing from October 1, 2025. The clarification aims to dispel confusion among taxpayers and reaffirm the continuity of existing mechanisms under the new Invoice Management System (IMS).

## No Change in Auto-Population of ITC:

GSTN has categorically stated that there is no change in the auto-population of Input Tax Credit (ITC). The ITC will continue to auto-populate from GSTR-2B to GSTR-3B without any manual intervention by the taxpayer. The introduction of the IMS does not alter this process. The system-driven mechanism for auto-population of ITC remains intact to ensure consistency, transparency, and ease of compliance.

## Generation of GSTR-2B:

Further clarification has been provided regarding the generation of GSTR-2B. The statement reiterates that GSTR-2B will continue to be automatically generated on the 14th of every month, as has been the practice. This generation process is system-driven and does not require any manual action or confirmation from taxpayers. Importantly, taxpayers have been given the flexibility to take actions in IMS even after the GSTR-2B has been generated. These actions can be carried out up to the date of filing GSTR-3B, and in case of any subsequent modifications,

GSTR-2B can be regenerated accordingly. This feature provides enhanced control and flexibility to taxpayers in reconciling and validating their input tax data.

## Handling of Credit Notes – Effective October 2025 Onward:

A significant procedural update pertains to the handling of Credit Notes and related documents, applicable for tax periods commencing October 2025. Under the revised framework, recipient taxpayers will have the option to keep a Credit Note or associated document in a "pending" status for a specified period, thereby deferring its acceptance. Upon accepting the Credit Note, the recipient will have the flexibility to adjust and reduce ITC only to the extent of credit actually availed, by manually modifying the reversal amount. This enhancement seeks to provide greater precision in ITC management and mitigate inadvertent reversals or mismatches arising from automated adjustments.

The advisory thus reassures taxpayers that the transition to the IMS framework does not disrupt the existing return filing workflow but rather introduces additional flexibility and improved reconciliation controls. Taxpayers are advised to rely only on official communications issued by GSTN and to disregard unverified information circulating through informal channels.

**Just to reiterate, we remain available over telecom or e-mail for any clarifications.**

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# TAX CALENDAR

Date	Form/Return/Challan	Reporting Period	Description
13th October	<b>GSTR-1 (IFF)</b>	<b>Sept-25</b>	Details of B2B Supply of a registered person with turnover upto INR 5 Crores during the preceding year and who has opted for quarterly filing of return under QRMP.
13th October	<b>GSTR-5</b>	<b>Sept-25</b>	Summary of outward taxable supplies and tax payable by a non-resident taxable person.
13th October	<b>GSTR-6</b>	<b>Sept-25</b>	Details of Input Tax Credit (ITC) received and distributed by an Input Service Distributors (ISD).
18th October	<b>CMP-08</b>	<b>July -Sept 2025</b>	Form GST CMP-08 is used to declare the details or summary of self-assessed tax which is payable for a given quarter by taxpayers who are registered as composition taxable person or taxpayer who have opted for composition levy.
15th October	<b>FORM 24G</b>	<b>Sept-25</b>	Due date for furnishing of Form 24G by an office of the Government where TDS/TCS for the month of September, 2025 has been paid without the production of a challan
15th October	<b>Issue of TDS Certificate</b>	<b>Aug-25</b>	Due date for issue of TDS Certificate for tax deducted under section 194-IB, 194-IA, 194M, 194S in the month of August, 2025.
15th October	<b>Quarterly statement of TCS Deposited</b>	<b>Sept-25</b>	Quarterly statement of TCS deposited for the quarter ending September 30, 2025.
15th October	<b>Form No. 15G/15H</b>	<b>Jul-Sept2025</b>	Due date for uploading declarations received from recipients in Form. 15G/15H during the quarter ending September, 2025
15th October	<b>Form 15CC</b>	<b>Jul-Sep2025</b>	Quarterly statement in respect of foreign remittances (to be furnished by authorized dealers) in Form No. 15CC for quarter ending September, 2024.
15th October	<b>Form No. 3BB</b>	<b>Sept-25</b>	Due date for furnishing statement in Form no. 3BB by a stock exchange in respect of transactions in which client codes been modified after registering in the system for the month of September, 2025.

# INCOME TAX

## NOTIFICATION

### TAX EXEMPTION ON SPECIFIED INCOME OF "JHANSI DEVELOPMENT AUTHORITY" FROM U/S 10(46A)

**OUR COMMENTS:** The Central Board of Direct Taxes vide Notification No. 150/2025 dated 08.10.2025 notified that in exercise of the powers conferred by sub-clause (b) of clause (46A) of section 10 of the Income-tax Act, 1961 (43 of 1961), (hereinafter referred to as "the Income-tax Act"), the Central Government hereby notifies "Jhansi Development Authority (PAN:AAALJ0068K) (hereinafter referred to as "the assessee"), an authority constituted under the Uttar Pradesh Urban Planning and Development Act, 1973 (President's Act No.11 of 1973), for the purposes of the said clause.

2. This notification shall be effective from the assessment year 2025-2026, subject to the condition that the assessee continues to be an authority constituted under the Uttar Pradesh Urban Planning and Development Act, 1973 (President's Act No.11 of 1973), with one or more of the purposes specified in sub-clause (a) of clause (46A) of section 10 of the Income-tax Act.

**[ For further details please refer the Notification]**

## CASE LAW

### ANILKUMAR RAMABHAI PATEL VERSUS INCOME TAX OFFICER WARD - 7 (2) (1) & ANR.- GUJARAT HIGH COURT

**OUR COMMENTS:** In the instant case, Reopening of assessment - Non filing of Income Tax Return in India - petitioner is a Non-Resident Indian (For short "NRE") and Managing Partner of Grant Thornton, Uganda - case of the petitioner that the petitioner being a non-resident, overseas income earned is not taxable in India in terms of Section 9 read with Section 5 of the Act -

It is the case of the petitioner that income earned/ accrued in India, which is taxable in India in terms of provisions of section 9 has never exceeded the maximum amount, which is not chargeable to tax under the Act and therefore petitioner was not liable to file Return of Income.

It has been held that as noticed that the status of assessee as Non-Resident Indian and having settled in Uganda, is not in dispute. In response to the notice under Section 148A(a) of the Income-tax Act, the assessee had filed its reply dated 13.2.2023 in which the source of income was explained. The respondent has not considered the response given by the petitioner. From the facts of the case, it is evident that the remission was from the overseas savings to NRE Accounts in India. The petitioner has furnished the tax residency certificate issued by the Uganda Revenue Authority to substantiate that he is a tax resident in Uganda.

This Court in case of Nitin Mayji Vekariya v. Income-Tax Officer [2023 (11) TMI 649 - GUJARAT HIGH COURT] has held that, income earned by the assessee since was received from non-resident (external) accounts, the same was exempt u/s 10(4)(ii) of the Act and therefore there was no question of escapement of income.

Thus, on both the counts, the income earned in NRE Account is exempt u/s 10(4)(ii) of the Act and the source of income is explained by the assessee and the Certificate of Tax Residency is also provided by the Uganda Revenue Authority, we do not find any justification for issuance of Notice under section 148, as also for passing of order under section 148A(d) of the Act. Decided in favour of assessee.

**[ For further details please refer the Case Law]**

## GST

## ORDER

SYSTEM-BASED RISK SCORING AND PROVISIONAL REFUND  
MECHANISM FOR ZERO-RATED AND INVERTED DUTY  
STRUCTURE CLAIMS

**OUR COMMENTS:** GST Policy Wing of Central Board of Indirect Taxes and Customs has issued Order No. 06/2025-GST dated 03.10.2025 issued instruction that the 56th meeting of the Goods and Services Tax Council held on 3rd September 2025, recommended amendment in rule 91(2) of CGST Rules, 2017 to provide for sanction of 90% of refund claimed on provisional basis by the proper officer on the basis of identification and evaluation of risk by the system. In addition, a proviso has been inserted in rule 91(2) to provide that, on case-by-case basis, where the proper officer is of the opinion that in a particular case, provisional refund should not be granted, he can, for reasons to be recorded in writing, instead of grant of refund on provisional basis, proceed with detailed examination of the application. Further, vide notification No. 14/2025-Central Tax dated 17.09.2025, category of registered persons has been notified under section 54(6) of the CGST Act, 2017, who shall not be allowed refund on provisional basis for zero rated supplies.

2. In order to ensure uniformity in the implementation of the provisions of the Act across field formations and to streamline the process of GST refunds, the Board, hereby issues the following instructions with respect to processing of refund claims, filed with the proper officer, on account of zero rated supply of goods or services or both.

### 3. Manner of processing refund applications:

3.1 While processing refund applications, the following may be ensured:

a. The refund application, consequent to its filing, shall continue to be processed as per extant guidelines till the issuance of FORM GST RFD-02 or FORM GST RFD-03, as the case may be. The extant timeline prescribed for the issuance of FORM GST RFD-02 or FORM GST RFD-03, as the case may be, should be strictly adhered to.

b. Categorization of refund applications as "low-risk" on the basis of risk score provided by the system shall be taken into account and 90% of the refund amount claimed shall be sanctioned on provisional basis in such cases.

c. It may be noted that once an acknowledgment has been issued in FORM GST RFD-02, scrutiny is not required to be done for low risk refund applications for sanctioning of refund

on provisional basis unless the said refund application is covered under the first proviso to rule 91(2) of the CGST Rules, 2017, whereby the officer, for reasons to be recorded in writing, may proceed with the examination of the application in accordance with the provisions of rule 92, instead of grant of refund on provisional basis.

d. For refund applications, which are not categorised as "low-risk" by the system, refund shall not be sanctioned on provisional basis and in such cases, the proper officer shall proceed with detailed scrutiny of refund application and further action as per the extant guidelines.

3.2 The statutory conditions prescribed for grant of provisional refund, including non-eligibility of the notified category of registered persons under section 54(6) vide notification No. 14/2025-Central Tax dated 17.09.2025, the requirement under rule 91(1) regarding non-prosecution, shall continue to be applicable in these cases. Further, as no adjustment or withholding of refund, as provided under sub-sections (10) and (11) of section 54 of the CGST Act, can be done in respect of the provisionally sanctioned amount, therefore, in such cases, the proper officer, instead of granting refund on provisional basis, may process and sanction refund on final basis at the earliest and recover the amount from the amount so sanctioned. Also, provisional refund may not be sanctioned where, in respect of any previous refund application filed by the claimant, the issue involved is pending in an appellate forum, or where a show cause notice is issued or where an order has been passed but matter has not attained finality.

3.3 It is clarified that as the said amendment has been made for trade facilitation, therefore the said proviso to rule 91(2) of the CGST Rules, 2017 may be used sparingly and on case-to-case basis, so that the provisional refund is not denied merely on the basis of presumptive reason(s), initiation of routine proceedings such as scrutiny etc.

3.4 It also needs to be noted that if, on detailed examination, it appears to the proper officer that the refund amount sanctioned provisionally is more than the refund amount finally found admissible, in such case, the proper officer shall issue a show cause notice to the applicant, in FORM GST RFD-08, under section 54 of the CGST Act, read with section 73 or 74 or 74A of the CGST Act, as is presently being done.

**4. As the amendment in rule 91(2) of CGST Rules, 2017 has been notified vide notification No. 13/2025-Central Tax dated 17.09.2025 to come into effect from 01.10.2025, therefore the provisions related to risk-based sanction of**

## GST

**provisional refund shall be applicable for all refund applications filed on or after 01.10.2025.**

5. It is worthwhile to note that the GST Council, in its 56th meeting, has also recommended amending Section 54(6) of the CGST Act, 2017, to provide for sanction of 90% of the refund amount claimed on provisional basis, in case of refund claims filed on account of inverted duty structure (IDS), similar to the provisions in place for zero-rated supplies. However, the said amendment to the Act will be incorporated through the forthcoming Finance Act and States will also be required to pass the corresponding amendments in their respective legislations, which will take time.

5.1. Therefore, as an interim measure of trade facilitation, it has been decided by the Central Government that till this amendment in the Act is effected, in case of refund applications filed on account of IDS, on or after 01.10.2025, 90% of the refund amount so claimed may be sanctioned on provisional basis in similar manner as is being sanctioned provisionally for refund claims filed on account of zero-rated supplies.

5.2. The manner for processing such refund applications shall be the same as specified in para 3.1 to para 3.4 above. Further, the statutory conditions prescribed for grant of provisional refund in case of zero rated supplies shall equally apply in these cases.

5.3 It is further stated that the functionality for issuance of provisional refund in such cases has been made available by GSTN, on lines similar to the provisional refund processing for refund applications filed on account of zero rated supply of goods or services or both.

6. The implementation of this instruction may be supervised by the jurisdictional Principal Commissioner/ Commissioner and a report in this regard may be sent to the jurisdictional Principal Chief Commissioner/ Chief Commissioner. Principal Chief Commissioner/ Chief Commissioner should ensure that the trade facilitation measures decided upon by the Government are implemented in letter and spirit and there is proper monitoring regarding the same.

7. Difficulty, if any, in implementation of this instruction may please be brought to the notice of the Board.

**[For further details please refer the Order.]**

**ADVISORY****IMPORTANT ADVISORY ON IMS**

**OUR COMMENTS:** GSTIN vide advisory dated 08.10.2025 advises that, It has come to notice that some posts are circulating incorrect information regarding changes in GST return filing from October 1, 2025. We would like to clarify the following:

I. **No Change in Auto-Population of ITC:** Input Tax Credit (ITC) will continue to auto-populate from GSTR-2B to GSTR-3B without any manual intervention. The mechanism of auto-population remains unchanged due to the implementation of the Invoice Management System (IMS).

**II. GSTR-2B Generation**

GSTR-2B will continue to be generated automatically on the 14th of every month, without any manual intervention by taxpayers or based on the actions taken by the taxpayers.

Taxpayers can take actions in IMS even after generation of GSTR-2B till filing of GSTR-3B and can regenerate GSTR-2B accordingly, if required.

**III. Credit Note Handling (Effective October 2025 period onward)**

Recipient taxpayers will have the option to keep a Credit Note or related document pending for a specified period.

On acceptance of Credit Note or related document, the recipient will also have the flexibility to reduce ITC only to the extent of its availment by adjusting the reversal amount manually.

**[For further details please refer the Advisory.]**

# FEMA

## NOTIFICATION

### FOREIGN EXCHANGE MANAGEMENT (BORROWING AND LENDING) (AMENDMENT) REGULATIONS, 2025 -

**OUR COMMENTS:** The Reserve Bank of India vide Notification No. FEMA 3(R)(4)/2025-RB dated 06.10.2025 notified that In exercise of the powers conferred by sub-section (2) of Section 6 and Section 47 of the Foreign Exchange Management Act, 1999 (42 of 1999), the Reserve Bank of India hereby makes the following amendments to the Foreign Exchange Management (Borrowing and Lending) Regulations, 2018 (Notification No. FEMA.3(R)/2018-RB dated December 17, 2018) (hereinafter referred to as 'the Principal Regulations'), namely:

#### 1. Short Title & Commencement.-

(1) These Regulations may be called the Foreign Exchange Management (Borrowing and Lending) (Amendment) Regulations, 2025.

(2) They shall come into force from the date of notification in the official gazette.

2. In the principal regulations, in regulation 7 sub-regulation A, after clause (iii), the following clause (iv) shall be inserted, namely:-

"An AD bank may lend in Indian Rupees to a person resident outside India being a resident in Bhutan, Nepal or Sri Lanka, including a bank in these jurisdictions, for cross border trade transactions."

**[For further details please refer the Notification.]**

## NOTIFICATION

### FOREIGN EXCHANGE MANAGEMENT (FOREIGN CURRENCY ACCOUNTS BY A PERSON RESIDENT IN INDIA) (SEVENTH AMENDMENT) REGULATIONS, 2025

**OUR COMMENTS:** The Reserve Bank of India vide Notification No.FEMA 10(R)(7)dated 06.10.2025 Clarified that In exercise of the powers conferred by Section 9 and clause (e) of sub-section (2) of section 47 of the Foreign Exchange Management Act, 1999 (42 of 1999), the Reserve Bank of India makes the following amendments to the Foreign Exchange Management (Foreign Currency Accounts by a person resident in India) Regulations, 2015 [Notification No. FEMA 10(R)/2015-RB dated January 21, 2016] (hereinafter referred to as 'the principal regulations'), namely:

#### 1. Short Title and Commencement: -

(i) These regulations may be called the Foreign Exchange Management (Foreign Currency Accounts by a person resident in India) (Seventh Amendment) Regulations, 2025.

(ii) They shall come into force from the date of their publication in the Official Gazette.

2. In the principal regulations, in regulation 2, after clause (iii), the following shall be inserted namely:-

"(iii-a) 'International Financial Services Centre' or 'IFSC' shall have the same meaning as assigned to it in clause (g) of section 3 of the International Financial Services Centres Authority Act, 2019 (50 of 2019)."

3. In the principal regulations, in regulation 5, the sub-regulation (CA) shall be substituted by the following, namely:-

"(CA). A person resident in India, being an exporter, may open, hold and maintain a Foreign Currency Account with a bank outside India, for realisation of full export value and advance remittance received by the exporter towards export of goods or services. Funds in this account may be utilised by the exporter for paying for its imports into India or repatriated into India within a period not exceeding the end of

(a) three months in case of accounts maintained with banks in an International Financial Services Centre; or

(b) next month for all other jurisdictions;

from the date of receipt of the funds after adjusting for forward commitments, provided that the realisation and repatriation requirements as specified in the Foreign Exchange Management (Export of Goods and Services) Regulations, 2015, as amended from time to time, are also met."

4. In the principal regulations, at the end of regulation 5, the following shall be inserted namely:-

**"Explanation:** - For the purpose of regulation 5, the foreign currency accounts permitted to be opened 'outside India/abroad' can also be opened in International Financial Services Centre."

**[For further details please refer the Notification.]**

# CUSTOMS

## NOTIFICATION

### FIXATION OF TARIFF VALUE OF EDIBLE OILS, BRASS SCRAP, ARECA NUT, GOLD AND SILVER

**OUR COMMENTS:** The Central Board of Indirect Taxes and Customs, Ministry of Finance, Department of Revenue vide Notification No. 64/2025-Customs(NT) dated 09.10.2025 In exercise of In exercise of the powers conferred by sub-section (2) of section 14 of the Customs Act, 1962 (52 of 1962), the Central Board of Indirect Taxes & Customs, being satisfied that it is necessary and expedient to do so, hereby makes the following amendments in the notification of the Government of India in the Ministry of Finance (Department of Revenue), No. 36/2001-Customs (N.T.), dated the 3rd August, 2001, published in the Gazette of India, Extraordinary, Part-II, Section-3, Sub-section (ii), vide number S. O. 748 (E), dated the 3rd August, 2001, namely:-

In the said notification, for TABLE-1, TABLE-2, and TABLE-3 the following Tables shall be substituted, namely: -

**"TABLE-1**

Sl. No.	Chapter/ heading/ subheading/tariff item	Description of goods	Tariff value (US \$ Per Metric Tonne)
(1)	(2)	(3)	(4)
1	1511 10 00	Crude Palm Oil	1108 (i.e., no change)
2	1511 90 10	RBD Palm Oil	1132 (i.e., no change)
3	1511 90 90	Others – Palm Oil	1120 (i.e., no change)
4	1511 10 00	Crude Palmolein	1141 (i.e., no change)
5	1511 90 20	RBD Palmolein	1144 (i.e., no change)
6	1511 90 90	Others – Palmolein	1143 (i.e., no change)
7	1507 10 00	Crude Soya bean Oil	1181 (i.e., no change)
8	7404 00 22	Brass Scrap (all grades)	5690 (i.e., no change)

## TABLE-2

Sl. No.	Chapter/ heading/ subheading/tariff item	Description of goods	Tariff value (US \$)
(1)	(2)	(3)	(4)
1.	71 or 98	Gold, in any form, in respect of which the benefit of entries at serial number 356 of the Notification No. 50/2017-Customs dated 30.06.2017 is availed	1300 per 10 grams
2.	71 or 98	Silver, in any form, in respect of which the benefit of entries at serial number 357 of the Notification No. 50/2017-Customs dated 30.06.2017 is availed	1515 per kilogram (i.e., no change)
3.	71	(i) Silver, in any form, other than medallions and silver coins having silver content not below 99.9% or semi-manufactured forms of silver falling under sub-heading 7106 92;  (ii) Medallions and silver coins having silver content not below 99.9% or semi-manufactured forms of silver falling under sub-heading 7106 92, other than imports of such goods through post, courier or baggage.  <b>Explanation.</b> - For the purposes of this entry, silver in any form shall not include foreign	1515 per kilogram (i.e., no change)

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		currency coins, jewellery made of silver or articles made of silver.	
4.	71.	<p>(i) Gold bars, other than tola bars, bearing manufacturer's or refiner's engraved serial number and weight expressed in metric units;</p> <p>(ii) Gold coins having gold content not below 99.5% and gold findings, other than imports of such goods through post, courier or baggage.</p> <p><b>Explanation.</b> - For the purposes of this entry, "gold findings" means a small component such as hook, clasp, clamp, pin, catch, screw back used to hold the whole or a part of a piece of Jewellery in place.</p>	1300 per 10 grams

TABLE-3

Sl. No.	Chapter/ heading/ subheading/tariff item	Description of goods	Tariff value (US \$ Per Metric Ton)
(1)	(2)	(3)	(4)
1	080280	Areca nuts	7463 (i.e., no change)"

2. This notification shall come into force with effect from the 10th day of October, 2025.

**[For further details please refer the Notification.]**

## CIRCULAR

IMPLEMENTATION OF THE SEA CARGO MANIFEST AND  
TRANSHIPMENT REGULATIONS (SCMTR)

**OUR COMMENTS:** The Central Board of Indirect Taxes and Customs, Ministry of Finance, Department of Revenue vide Circular No.25/2025-Customs dated 08.10.2025 Clarified that Kind attention is invited towards the Sea Cargo Manifest and Transhipment Regulations (SCMTR), 2018 issued vide Notification No. 38/2018 dated 11th May, 2018 (as amended) and Customs Notification No. 61/2025-Customs (N.T.) dated 30th September, 2025.

2. The Board has examined the implementation of the Sea Cargo Manifest and Transhipment Regulations (SCMTR) and it has been noted that Sea Arrival Manifest (SAM), Sea Entry Inward (SEI) were implemented PAN India on 16th January, 2025. Sea Departure Manifest (SDM) has been implemented pan India w.e.f. 26th August, 2025. The amendment message of SDM is also live and currently operational. The Stuffing Message (SF), filed by the custodian, has been implemented on a pilot basis at two sites, namely ICD Tughlakabad and CFS-Sattva under Chennai Customs, with effect from 29th September, 2025. Further, DG Systems shall test, and operationalize the remaining all messages under SCMTR by 31st December, 2025.

3. A Task Force has already been constituted in this regard to closely monitor the implementation of the SCMTR, 2018. Accordingly, any issues faced by stakeholders may be brought to the notice of DG Systems.

4. In furtherance of facilitation, the transitional provisions for the SCMTR have been extended till 31st December, 2025 vide Notification No. 61/2025-Customs (N.T.) dated 30th September, 2025. During this extended timeline, all stakeholders are required to file correct declarations in the prescribed format electronically. It is expected that SAM and SDM messages will be filed correctly in terms of Section 30, 41, 53 and 54 of the Customs Act 1962 and SCMTR 2018 in compliance to the legal provisions under the Act.

5. The Chief Commissioners of Customs, in coordination with the Directorate General of Systems, are requested to conduct weekly outreach programs in their respective zones, to sensitise all the stakeholders appropriately. This exercise, intends to ensure a smooth implementation of SCMTR 2018.

6. This Circular may be given wide publicity by issuing suitable Trade Notice/Public Notice. Difficulties, if any, in the

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implementation of the above Circular may be brought to the notice of the Board.

**[For further details please refer the Circular.]**

## CIRCULAR

### AUTO-APPROVAL OF INCENTIVE BANK ACCOUNT AND IFSC CODE REGISTRATION REQUESTS ACROSS ALL CUSTOMS LOCATIONS

**OUR COMMENTS:** The Central Board of Indirect Taxes and Customs, Ministry of Finance, Department of Revenue vide Circular No. 24/2025-Customs dated 07.09.2025 Clarified that Reference is invited to instruction No 25/2023-Customs dated 28.07.2023 which stipulates list of documentary requirement and timeline for approval of AD code and IFSC registration for incentive bank account at the port. It is stated that, with respect to bank account registration for IGST refund /drawback purpose option is available in ICEGATE portal for applying registration of incentive bank account for every port, where exporter intends to transact. Vide the said instruction it directed to put in place a suitable mechanism the application for AD Code/bank account registration dealt on same day when made before 2 PM. In other cases, the application should be disposed before 2PM on next working day.

2. The Board has examined the IFSC code approval requests at different ports in consultation with the Directorate General of Systems. In order to further streamline the process, it has been decided that the system will automatically approve requests for registration of the same incentive bank account and IFSC code for an Importer Exporter Code (IEC) at different customs locations, provided that the same combination has already been approved at any one customs location.

3. The existing workflow of submission of requests shall remain unchanged. However, in the above-mentioned cases, the approval will be granted directly by the system, and such requests will not be routed to the Port officer for manual approval. Once approved by the system, the request will continue to flow to PFMS (Public Financial Management System) for validation, as per the existing process.

4. This initiative is expected to further improve the efficiency of customs procedures and better Customs experience for the trade.

5. Any difficulties or issues faced in this regard may be brought to the notice of the Board for necessary redressal.

**[For further details Please refer the Circular.]**

## DGFT

## NOTIFICATION

## AMENDMENT IN IMPORT POLICY CONDITION OF SULFADIAZINE API COVERED UNDER CHAPTER 29 OF ITC (HS), 2022, SCHEDULE -I (IMPORT POLICY)

**OUR COMMENTS:** The Ministry of Commerce and Industry vide Notification No. 41/2025-26 dated 10.10.2025 notified that in exercise of powers conferred by Section 3 and Section 5 of Foreign Trade (Development & Regulation) Act, 1992, read with paragraph 1.02 and 2.01 of the Foreign Trade Policy (FTP) 2023, as amended from time to time, the Central Government hereby amends the Import Policy Condition of the following HS codes covered under Chapter 29 of ITC (HS), 2022, Schedule - I (Import Policy) with immediate effect, as under:

ITC(HS) Code	Description	Existing Import Policy	Existing Policy Condition	Revised Policy Condition
293590 13	Sulphamethoxazole, sulphafurazole, sulphadiazine, sulphadimidine, sulphacetamide: ---- Sulphadiazine	Free	-	(a)However, import of Sulphadiazine API having a CIF value of less than Rs. 1,774 per kg, is 'Restricted' till 30.09.2026.
293590 90	Sulphamethoxypyridine, sulphamethiazole, sulphamoxole, sulphamide: ----Other	Free	-	

2. MIP condition on the above items shall not be applicable for imports by Advance Authorization holders, Export Oriented Units (EOUs) and units in the SEZs, subject to the

condition that the imported inputs are not sold into the Domestic Tariff Area(DTA).

[For further details please refer the Notification.]

## NOTIFICATION

## AMENDMENT IN IMPORT POLICY CONDITION OF SPECIFIC ITEMS COVERED UNDER CHAPTER 70, 73, 84 AND 85 OF ITC (HS) 2022, SCHEDULE -I (IMPORT POLICY)

**OUR COMMENTS:** The Ministry of Commerce and Industry vide Notification No. 40/2025-26 dated 10.10.2025 notified that In exercise of powers conferred by Section 3 and Section 5 of Foreign Trade (Development & Regulation) Act. 1992, read with paragraph 1.02 and 2.01 of Foreign Trade Policy (FTP) 2023, as amended from time to time, the Central Government hereby makes the following amendments under Chapter 70, 73, 84 and 85 of ITC (HS) 2022, Schedule -I (Import Policy), with immediate effect.

1. Policy condition no. 01 of chapter 70, Policy condition no. 04 of chapter 73 and Policy condition no. 05 of chapter 84 and Policy Condition no. 09 of the Chapter 85 is introduced as under:

i. Items under HS Code 70071900, 85414200 and 85414300 which are exclusively used for solar energy projects, must be mandatorily registered on Renewable Energy Equipment Import Monitoring System (REEIMS) of Ministry of New and Renewable Energy, prior to import.

ii. Items under HS Code 73082019, 84833000, 84834000, 85016420, 85016430, 85023100, 85030090. having end-use in the area of wind operated electricity generation, will require REEIMS registration.

iii. This Policy condition shall apply to imports through air cargo, sea cargo and land route.

iv. Applications for registration must be submitted at least two days in advance for air cargo, five days in advance for sea and land route shipments.

v. Each registration will remain valid for a period of three (3) months.

# DGFT

vi. There will be no registration fee. Each registration will be specific to a designated seaport, airport or land port; however, multiple consignments can be processed under a single registration.

vii. The REEIMS will also include a provision for the importer to declare the intended end-use of the imported products/components for the above mentioned items.

viii. The aforementioned changes in the import policy will come into effect from 01.11.2025.

2. The Import Policy condition for the following ITC (HS) Codes is amended as under:

ITC HS Code	Description	Import Policy	Existing Import Policy Condition	Import Policy Revised Condition
7007190 0	- Toughened (tempered) safety glass : -- Other	Free	-	Subject to Policy conditions 01 of chapter
7308201 9	--- Towers, whether or not assembled: ---- Other	Free	-	Subject to Policy conditions 04 of chapter
8483300 0	- Bearing housings, not incorporating ball or roller bearings; plain shaft bearings	Free	-	Subject to Policy conditions 05 of chapter
8483400 0	- Gears and gearing, other than toothed wheels, chain sprockets and other transmission elements presented	Free	-	Subject to Policy conditions 01 of chapter

	separately; ball or roller screws: gear boxes and other speed changers, including torque converters				
8501642 0	--- Of an output exceeding 2000 KVA but not exceeding 5000 KVA	Free	-	Subject to Policy conditions 09 of chapter	
8501643 0	--- Of an output exceeding 5000 KVA but not exceeding 15000 KVA	Free	-	Subject to Policy conditions 09 of chapter	
8502310 0	- Other generating sets : -- Wind-powered	Free	-	Subject to Policy conditions 09 of chapter	
8503009 0	--- Parts of electric motor: ---- Other	Free	-	Subject to Policy conditions 09 of chapter	
8541420 0	- Photosensitive semiconductor devices, including photovoltaic cells whether or not assembled in modules or made up into panels: light-emitting diodes (LED): -	Free	-	Subject to Policy conditions 09 of chapter	

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	- Photovoltaic cells not assembled in modules or made up into panels			
85414300	- Photosensitive semiconductor devices, including photovoltaic cells whether or not assembled in modules or made up into panels; light-emitting diodes (LED): - - Photovoltaic cells assembled in modules or made up into panels	Free	-	Subject to Policy conditions 09 of chapter

amended from time to time, the last date of filing Annual RoDTEP Returns for Financial Year 2023-24 with composition fee of Rs 10,000 is extended till 30.11.2025

**Effect of this Public Notice:** The date for filing of Annual RoDTEP Return (ARR) has been extended from 30.09.2025 to 30.11.2025 in the interest of export promotion and ease of doing business.

**[For further details please refer the Public Notice.]**

**Effect of the Notification:**

The Import Policy condition of items covered under Chapter 70, 73, 84 and 85 of ITC (HS) 2022. Schedule -I (Import Policy) has been revised and will come into effect from 01.11.2025.

This is issued with the approval of Minister of Commerce & Industry.

**[For further details please refer the Notification]**

**PUBLIC NOTICE**

**EXTENSION OF FILING ANNUAL RODTEP RETURNS**

**OUR COMMENTS:** The Ministry of Commerce and Industry vide Public Notice No. 24/2025-2026 dated 03.10.2025 notified that In exercise of the powers conferred under paragraph 1.03 & 2.04 of the Foreign Trade Policy 2023, as

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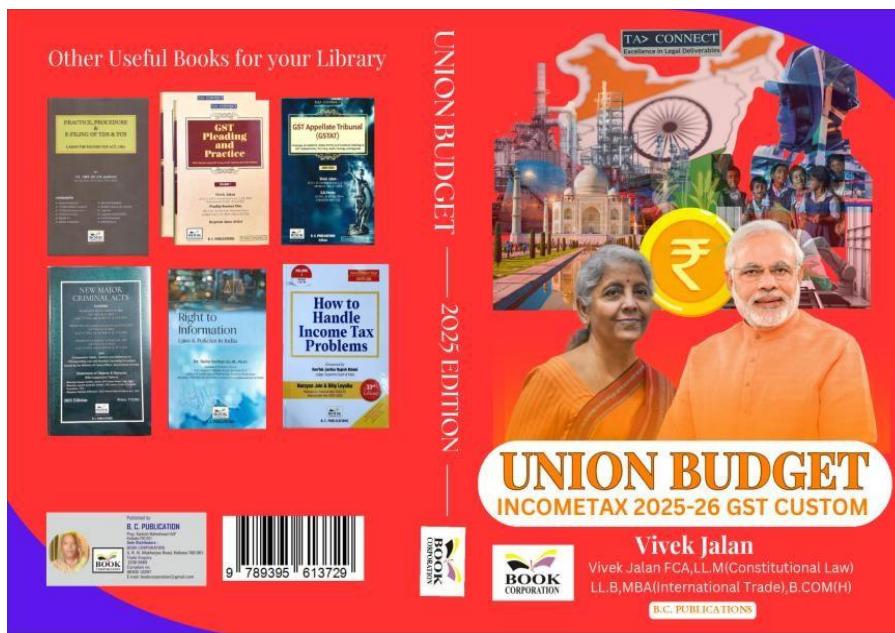
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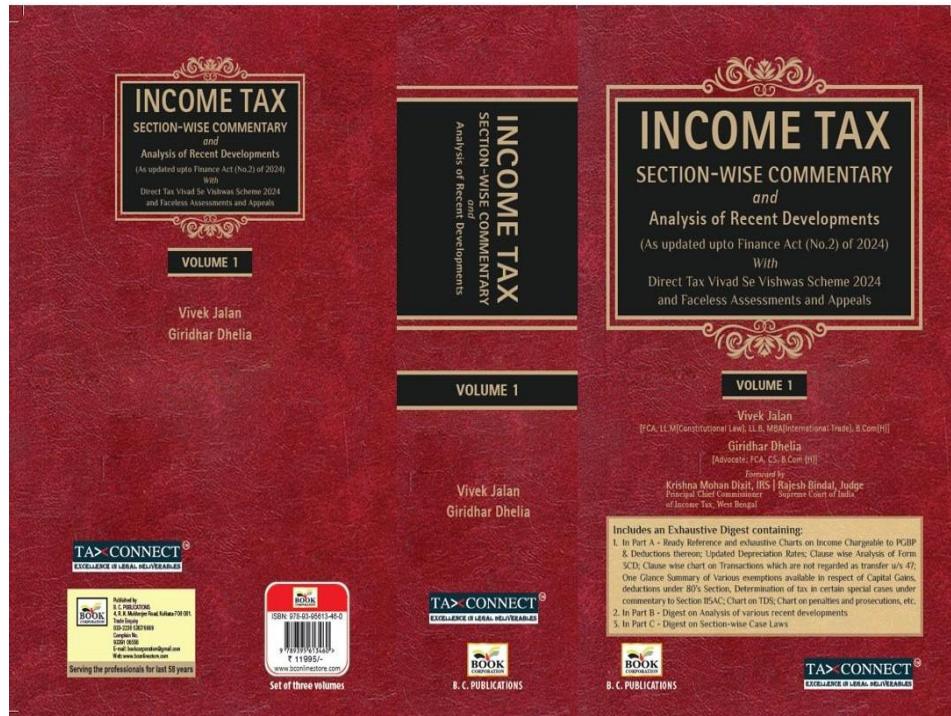
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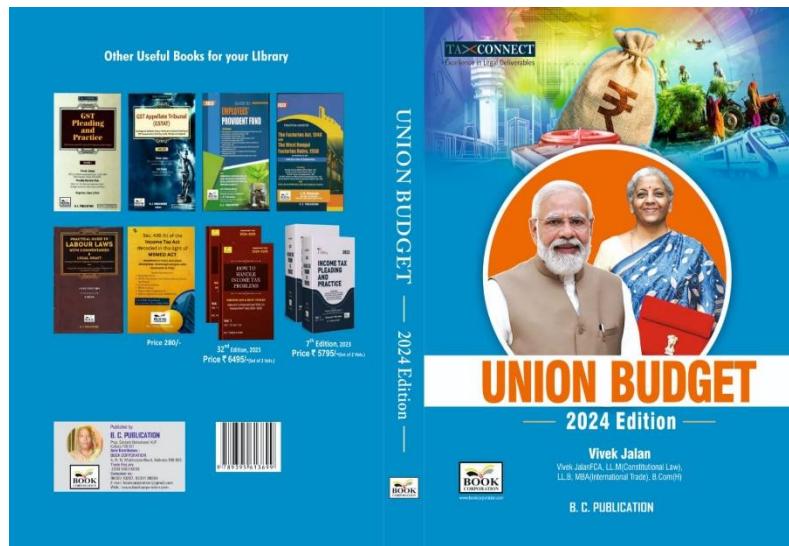
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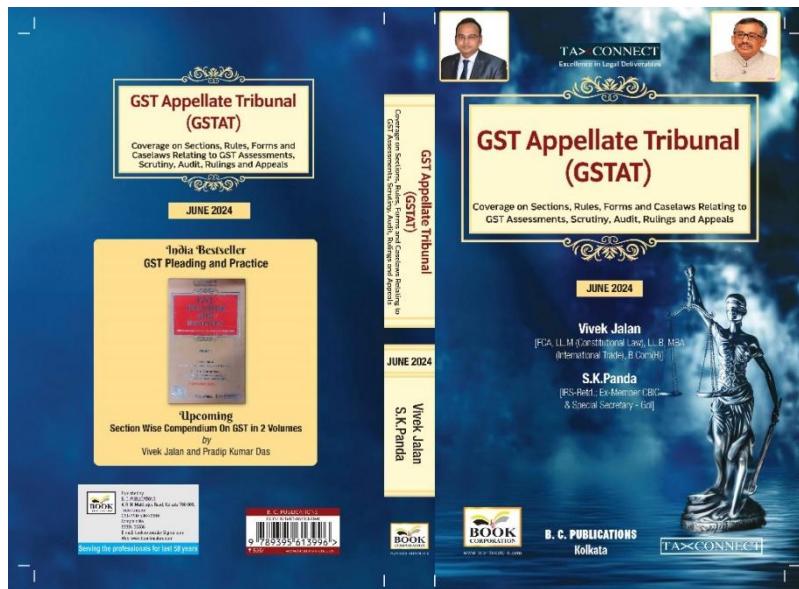
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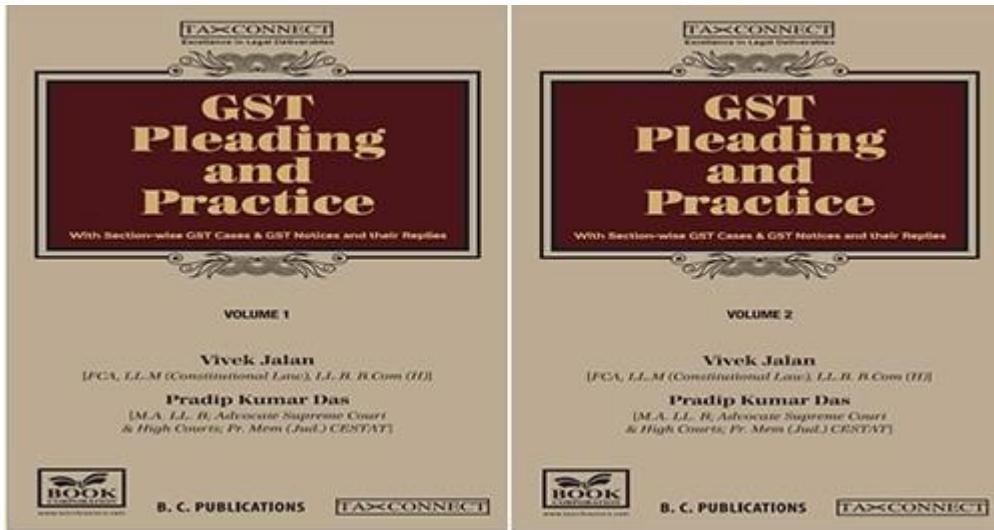
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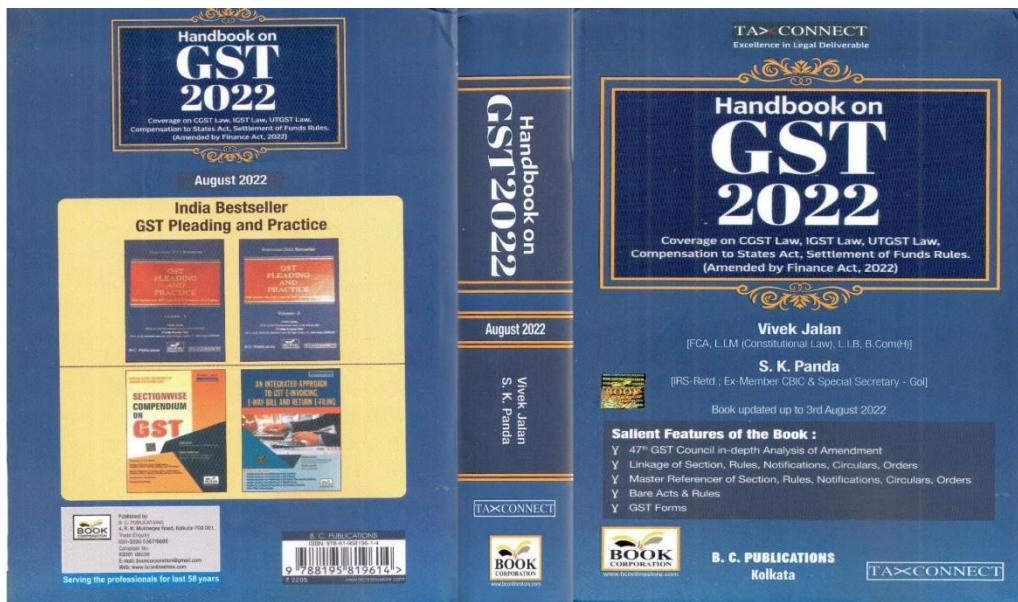
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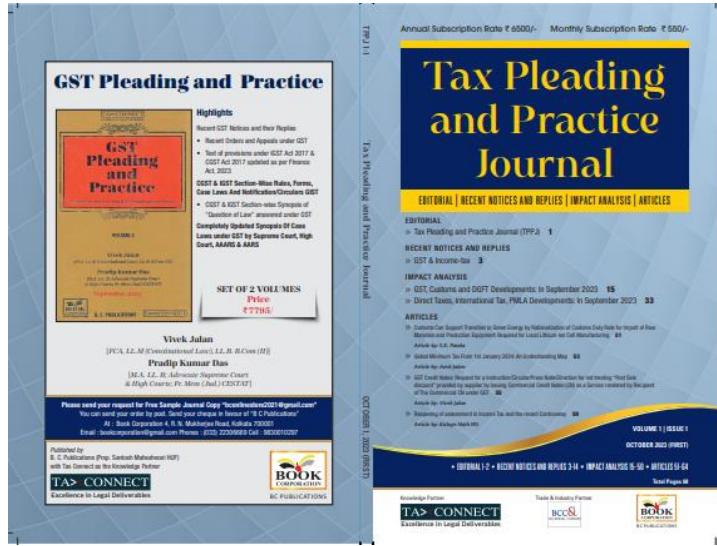
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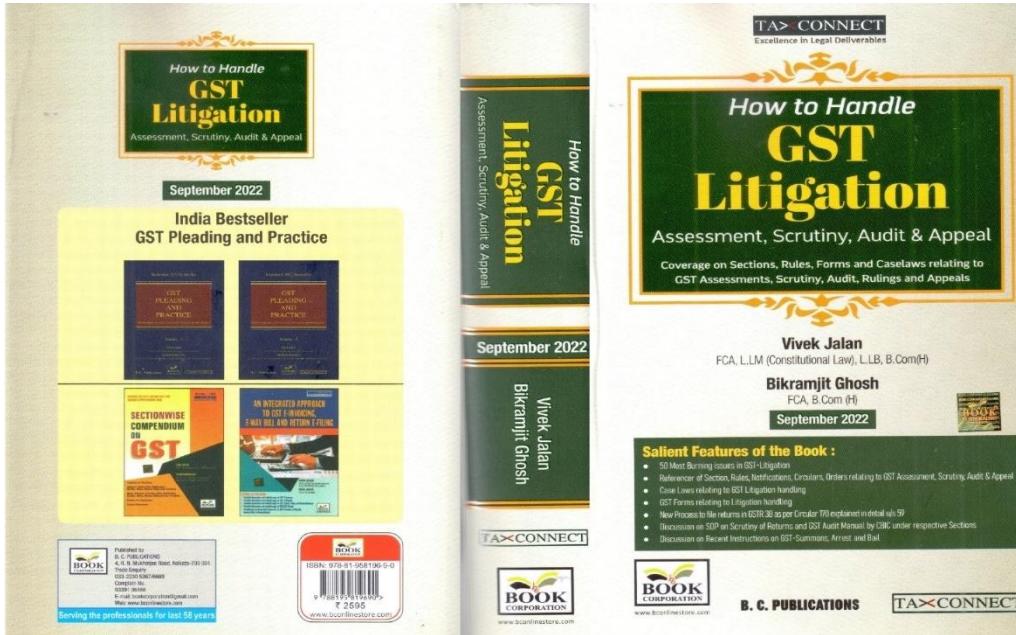
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