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EDITORIAL



Friends,

The Invoice Management System (IMS) under GST has recently undergone important changes aimed at reducing the compliance burden and enhancing transparency for taxpayers. These updates, effective from the October 2025 tax period, are particularly relevant for businesses that deal with credit notes, invoice amendments, and input tax credit (ITC) adjustments.

One of the key changes is the facility to keep certain specified records in a “pending” status for a limited period. Monthly taxpayers will be allowed to keep such records pending for one month (one tax period), while quarterly taxpayers can do so for one quarter. The records eligible for this treatment include credit notes, upward amendments of credit notes, downward amendments of credit notes that were earlier rejected, downward amendments of invoices or debit notes where the original invoice has already been accepted and GSTR-3B filed, and ECO-document downward amendments in similar circumstances. This flexibility gives taxpayers more time to reconcile and take appropriate action without immediate compliance pressure.

Another significant update relates to declaring the amount of ITC to be reversed. It has now been clarified that if ITC has not been availed in respect of a document, there will be no requirement for reversal. In cases where ITC has been availed only in part, the reversal will apply only to the portion availed. IMS now provides a facility for taxpayers to declare the exact ITC availed and accordingly compute the ITC reversal. This feature can be used for both full and partial reversals, including cases where ITC was

already reversed earlier or never availed in the first place. Importantly, this applies only to the specified records mentioned above.

A new optional feature has also been introduced that allows taxpayers to add and save remarks while taking “Reject” or “Pending” action on records. These remarks will be visible in GSTR-2B for future reference and will also appear in the suppliers’ outward supplies dashboard. This ensures better communication between suppliers and recipients, enabling timely corrective action and improved data accuracy in returns.

It is also important to note the timelines applicable to these changes. The option to keep credit notes pending and to declare ITC availed or reversed will apply from the October 2025 tax period. The due date for keeping records pending will be determined based on the date or tax period in which the supplier communicates such documents.

These reforms reflect the Government’s ongoing efforts to simplify the GST framework and create a more efficient compliance environment. Taxpayers and business owners should acquaint themselves with these changes at the earliest to ensure smooth implementation and avoid last-minute challenges during return filing. With these enhancements, IMS is expected to provide greater flexibility, accuracy, and clarity in managing invoices and ITC under GST.

Just to reiterate, we remain available over telecom or e-mail for any clarifications.

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SYNOPSIS

| S.NO. | TOPICS | PAGE NO. |
|---------------|--|----------|
| 1] | TAX CALENDAR | 4 |
| 2] | INCOME TAX | 5 |
| CASE LAW | MEYBUEN VENTURES PVT LTD VERSUS INCOME TAX OFFICER WARD 2 (2) (3), MUMBAI & ORS: BOMBAY HIGH COURT | |
| 3] | GST | 6 |
| CIRCULAR | WITHDRAWAL OF CIRCULAR NO. 212/6/2024-GST DATED 26TH JUNE, 2024 | |
| ADVISORY | NEW CHANGES IN INVOICE MANAGEMENT SYSTEM (IMS) | |
| 4] | FEMA | 7-10 |
| NOTIFICATION | FOREIGN EXCHANGE MANAGEMENT (DEBT INSTRUMENTS) (FOURTH AMENDMENT) REGULATIONS, 2025 | |
| CIRCULAR | INTERNATIONAL TRADE SETTLEMENT IN INDIAN RUPEES (INR) | |
| CIRCULAR | INVESTMENT IN CORPORATE DEBT SECURITIES BY PERSONS RESIDENT OUTSIDE INDIA THROUGH SPECIAL RUPEE VOSTRO ACCOUNT | |
| CIRCULAR | EXPORT DATA PROCESSING AND MONITORING SYSTEM (EDPMS) & IMPORT DATA PROCESSING AND MONITORING SYSTEM (IDPMS) – RECONCILIATION OF EXPORT /IMPORT ENTRIES – REVIEW OF GUIDELINES | |
| CIRCULAR | MERCHANTING TRADE TRANSACTIONS (MTT) – REVIEW OF TIME PERIOD FOR OUTLAY OF FOREIGN EXCHANGE | |
| 5] | CUSTOMS | 11-16 |
| NOTIFICATION | SEEKS TO GIVE EFFECT TO THE FIRST TRANCHE OF TARIFF CONCESSIONS UNDER INDIA-EFTA (ICELAND) | |
| NOTIFICATION | SEEKS TO GIVE EFFECT TO THE FIRST TRANCHE OF TARIFF CONCESSIONS UNDER INDIA-EFTA (NORWAY) | |
| NOTIFICATION | SEEKS TO GIVE EFFECT TO THE FIRST TRANCHE OF TARIFF CONCESSIONS UNDER INDIA-EFTA (SWITZERLAND) - | |
| NOTIFICATION | AMENDMENT IN NOTIFICATION NO. 26/2022-CUSTOMS (N.T.) DATED 31ST MARCH, 2022 - 63/2025 - CUSTOMS - NON TARIFF | |
| NOTIFICATION | NOTIFICATION OF PROPER OFFICER FOR SECTIONS 30A AND 41A OF THE CUSTOMS ACT, 1962 WITH RESPECT TO PASSENGER NAME RECORD INFORMATION REGULATIONS, 2022 | |
| NOTIFICATION | SEA CARGO MANIFEST AND TRANSSHIPMENT (FOURTH AMENDMENT) REGULATIONS, 2025. | |
| NOTIFICATION | FIXATION OF TARIFF VALUE OF EDIBLE OILS, BRASS SCRAP, ARECA NUT, GOLD AND SILVER | |
| NOTIFICATION | APPOINT COMMON ADJUDICATING AUTHORITY | |
| NOTIFICATION | CUSTOMS TARIFF (DETERMINATION OF ORIGIN OF GOODS UNDER THE TRADE AND ECONOMIC PARTNERSHIP AGREEMENT BETWEEN INDIA AND THE EFTA STATES) RULES, 2025 | |
| NOTIFICATION | AMENDMENT IN NOTIFICATION NO. 62/1994-CUSTOMS (N.T.) DATED THE 21ST NOVEMBER, 1994 - CUSTOMS PORTS – APPOINTMENT FOR SPECIFIED PURPOSES | |
| 6] | DGFT | 17-22 |
| NOTIFICATION | AMENDMENT IN EXPORT POLICY CONDITION UNDER HSN 1006 OF SCHEDULE-IL (EXPORT POLICY), ITC(HS) 2022 | |
| NOTIFICATION | EXPORT OF 100 MT OF WHEAT SEED (DWR-162) UNDER ITC (HS) CODE 10019100 FROM UNIVERSITY OF DHARWAD TO INDONESIA | |
| NOTIFICATION | AMENDMENT IN EXPORT POLICY OF DE-OILED RICE BRAN | |
| NOTIFICATION | EXEMPTIONS FOR EXPORT OF AGRICULTURAL COMMODITIES TO BHUTAN | |
| NOTIFICATION | EXTENSION OF RODTEP SCHEME FOR DTA UNITS BEYOND 30.09.2025 AND APPLICABILITY TO DTA/AA/SEZ/EOU EXPORTS TILL 31.03.2026 | |
| NOTIFICATION | AMENDMENT IN IMPORT POLICY OF SPECIFIC ITC (HS) CODES UNDER CHAPTER 71 OF SCHEDULE- I(IMPORT POLICY) OF ITC (HS) 2022 | |
| PUBLIC NOTICE | AMENDMENT TO PARA 2.35 OF THE HANDBOOK OF PROCEDURES, 2023 | |
| TRADE NOTICE | ELECTRONIC FILING AND ISSUANCE OF PREFERENTIAL CERTIFICATE OF ORIGIN (COO) UNDER INDIA-EUROPEAN FREE TRADE ASSOCIATION TRADE AND ECONOMIC PARTNERSHIP AGREEMENT (INDIA-EFTA TPA) WITH EFFECT FROM OCTOBER 01, 2025 | |
| 7] | INCOME TAX BILL 2025 WITH COMMENTARY | 23 |
| 8] | UNION BUDGET – 2025 EDITION | 24 |
| 9] | INCOME TAX SECTION-WISE COMMENTARY AND ANALYSIS OF RECENT DEVELOPMENTS | 25 |
| 10] | UNION BUDGET – 2024 EDITION | 26 |
| 11] | GST APPELLATE TRIBUNAL (GSTAT) | 27 |
| 12] | GST PLEADING AND PRACTICE: WITH SECTION-WISE GST CASES & GST NOTICES AND THEIR REPLIES | 28 |
| 13] | HANDBOOK ON GST 2022 | 29 |
| 14] | TAX PLEADING AND PRACTICE JOURNAL | 30 |
| 15] | HOW TO HANDLE GST LITIGATION: ASSESSMENT, SCRUTINY, AUDIT & APPEAL | 31 |
| 16] | LET'S DISCUSS FURTHER | 32 |

TAX CALENDAR

| Date | Form/Return/Challan | Reporting Period | Description |
|--------------------------------|---|-------------------------|---|
| 10th October | GSTR-7 | Sept-25 | Monthly return filed by individuals who deduct tax at source or TDS under the Goods and Services Tax (GST). |
| 10th October | GSTR-8 | Sept-25 | Monthly return to be filed by e-commerce operators registered under the GST. |
| 11th October | GSTR-1 | Sept-25 | Monthly Statement of Outward Supplies to be furnished by all normal registered taxpayers making outward supplies of goods and services or both and contains details of outward supplies of goods and services. |
| 07th October | Deposit of Tax deducted/ collected | Sept-25 | Due date for deposit of tax deducted/collected for the month of September, 2024. However, all sum deducted/collected by an office of the government shall be paid to the credit of the Central Government on the same day where tax is paid without production of an Income-tax Challan |
| 07th October | Deposit of TDS | July - Sept 2025 | Due date for deposit of TDS for the period July 2024 to September 2024 when Assessing Officer has permitted quarterly deposit of TDS under section 192, 194A, 194D or 194H |

INCOME TAX

CASE LAW

**MEYBUEN VENTURES PVT LTD VERSUS INCOME TAX OFFICER
WARD 2 (2) (3), MUMBAI & ORS: BOMBAY HIGH COURT**

OUR COMMENTS: In the Instant Case, Notice issued u/s 148 issued by the Jurisdictional Assessing Officer (JAO) when the law mandates that it has to be issued by the FAO. It has been held that as in Hexaware Technologies Ltd. [2024 (5) TMI 302 - BOMBAY HIGH COURT] this Court has clearly held that the Jurisdictional Assessing Officer had no jurisdiction to issue the Notice under Section 148 of the Income Tax Act 1961. Once this is the case, we are of the view that notwithstanding the fact that the Petitioner had given up its challenge to the Section 148 Notice, since the Jurisdictional Assessing Officer inherently lacked jurisdiction to issue the said Notice, the same would not preclude the Petitioner from raising this issue in the present Writ Petition. It is now too well settled that when an Authority inherently lacks jurisdiction, it cannot be conferred jurisdiction even with the consent of the parties.

As we take we are supported by a decision of the Hon'ble Supreme Court in the case of Union of India v/s Rajeev Bansal [2024 (10) TMI 264 - SUPREME COURT (LB)] The Hon'ble Supreme Court clearly opined that if a statute expressly confers a power or imposes a duty on a particular authority, then such power or duty must be exercised or performed by that authority itself.

Any exercise of power by statutory authorities inconsistent with a statutory prescription is invalid. A statutory authority may lack jurisdiction if it does not fulfill the preliminary conditions laid down under the statute, which are necessary to exercise its jurisdiction. There cannot be any waiver of a statutory requirement or provision that goes to the root of the jurisdiction of assessment. An order passed without jurisdiction is a nullity

and any consequential order passed or action taken will also be invalid and without jurisdiction.

Thus, we are of the view that notwithstanding the fact that the Petitioner had initially given up its challenge to the Notice under Section 148 it can certainly raise the challenge in the present Writ Petition because the Jurisdictional Assessing Officer inherently lacked jurisdiction to issue the said Notice. Decided in favour of assessee.

[For further details please refer the case law.]

GST

CIRCULAR

WITHDRAWAL OF CIRCULAR NO. 212/6/2024-GST DATED
26TH JUNE, 2024

OUR COMMENTS: GST Policy Wing of Central Board of Indirect Taxes and Customs has issued Circular No. 253/10/2025-GST dated 01.10.2025 Clarified that kind attention is invited to circular No. 212/6/2024-GST dated 26th June, 2024 wherein clarifications were given in relation to mechanism for providing evidence of compliance of conditions of Section 15(3)(b)(ii) of the CGST Act, 2017 by the suppliers.

2. In order to ensure uniformity in the implementation of the provisions of the law across field formations, the Board, in exercise of its powers conferred by section 168(1) of the Central Goods and Services Tax Act, 2017, hereby withdraws, circular No. 212/6/2024-GST dated 26th June, 2024. Therefore, the procedure prescribed vide the aforesaid circular for providing evidence of compliance of conditions of Section 15(3)(b)(ii) shall not be required.

3. It is requested that suitable trade notices may be issued to publicize the contents of this Circular.

4. Difficulty, if any, in implementation of this circular may please be brought to the notice of the Board.

[For further details please refer the Circular.]

ADVISORY

NEW CHANGES IN INVOICE MANAGEMENT SYSTEM (IMS)

OUR COMMENTS: GSTIN vide advisory dated 23.09.2025 advises that, this is to bring to your notice that several new changes have been introduced in the Invoice Management System (IMS) to simplify the taxation system and reduce the compliance burden on the taxpayers. The following are the key updates

Pending action for specified records: Taxpayers can keep specified records pending for a limited time period. For monthly taxpayers, this period is one tax period (months), for quarterly taxpayers also it is one tax period (quarter) only. The specified records which can be kept pending in the system are mentioned below

- a. Credit notes, or upward amendment of Credit note
- b. Downward amendment of CN where original CN rejected

c. Downward amendment of Invoice / DN only where original Invoice already accepted and 3B has been filed

d. ECO-Document downward amendment only where original accepted, and 3B has been filed

Declaring ITC reduction amount: It is clarified that, in cases where the recipient has not availed Input Tax Credit (ITC) in respect of the relevant invoice or document, no reversal of ITC shall be warranted. Further, in cases where ITC has been availed only partially, the obligation to reverse ITC shall be limited to the extent of such availment.

Therefore, In IMS a facility has been made available to taxpayers to declare the amount of ITC actually availed and, to the extent applicable, required to be reversed in respect of the selected record. The said facility permits reversal of ITC, either in full or in part, by entering the amount availed to be reversed. This facility may also be utilized in cases where the taxpayer has already effected such reversal, either wholly or partially, at an earlier point of time, or where the ITC pertaining to the relevant invoice or document was never availed. Such facility is provided for the afore-mentioned specified records.

Option to save remarks: Taxpayers can now save remarks while taking reject or pending action on records. This optional facility allows taxpayers to add remarks (will be rolled out shortly). Such remarks will be visible in GSTR-2B for future reference and to suppliers in the Outward Supplies view dashboard, to take corrective measures.

Important Dates: The changes of keeping credit notes pending and declaring the ITC amount, as mentioned above shall be made effective on the portal from October tax period. Due date for keeping records pending: The due date for keeping records pending is calculated based on the date/ tax period in which such documents has been communicated by the supplier.

Prospective Application: The new changes will be available only for records filed by suppliers after the production rollout of these changes. Taxpayers are advised to carefully review these changes before taking action and filing their returns.

[For further details please refer the Advisory.]

FEMA

NOTIFICATION

FOREIGN EXCHANGE MANAGEMENT (DEBT INSTRUMENTS) (FOURTH AMENDMENT) REGULATIONS, 2025

OUR COMMENTS: The Reserve Bank of India vide Notification No.396(4)/2025 dated 29.09.2025 Clarified that In exercise of the powers conferred by clause (a) of sub-section (2) of section 6 and section 47 of the Foreign Exchange Management Act, 1999 (42 of 1999), the Reserve Bank of India hereby makes the following amendments to the Foreign Exchange Management (Debt Instruments) Regulations, 2019 (Notification No. FEMA.396/2019-RB dated October 17, 2019) (hereinafter referred to as 'the Principal Regulation'), namely:-

1. Short title and commencement

(i) These Regulations shall be called the Foreign Exchange Management (Debt Instruments) (Fourth Amendment) Regulations, 2025.

(ii) They shall come into force with effect from the date of their publication in the Official Gazette.

2. Amendment to Schedule 1 to the Principal Regulation

(i) In paragraph 1 of Schedule 1 to the Principal Regulation, the existing sub-paragraph E, shall be substituted by the following:

"E. Permission to persons resident outside India maintaining rupee account in terms of regulation 7(1) of Foreign Exchange Management (Deposit) Regulations, 2016

Persons resident outside India that maintain a rupee account in terms of regulation 7(1) of Foreign Exchange Management (Deposit) Regulations, 2016 may purchase or sell dated Government Securities/treasury bills and non-convertible debentures/bonds and

commercial papers issued by an Indian company, as per terms and conditions specified by the Reserve Bank."

(ii) In paragraph 2 of Schedule 1 to the Principal Regulation, the existing clause (4A) shall be substituted by the following:

"(4A) The amount of consideration paid by persons resident outside India for their purchases in terms of sub-paragraph (E) of paragraph 1 of this Schedule shall be out of funds held in their rupee account maintained in terms of regulation 7(1) of Foreign Exchange Management (Deposit) Regulations, 2016."

[For further details please refer the Notification.]

CIRCULAR

INTERNATIONAL TRADE SETTLEMENT IN INDIAN RUPEES (INR)

OUR COMMENTS: The Reserve Bank of India vide Circular No.14 dated 03.10.2025 Clarified that Attention of Authorised Dealer Category – I banks (AD banks) is invited to Para 8(c) of A.P. (DIR Series) Circular No.10 dated July 11, 2022 wherein it has been indicated that the balance in Special Rupee Vostro Accounts can be used for: 'Investment in Government Treasury Bills, Government securities, etc. in terms of extant guidelines and prescribed limits, subject to FEMA and similar statutory provision'.

2. In the light of the directions issued through AP DIR Circular No.13 dated October 03, 2025, AD banks may permit investment of surplus balances in the Special Rupee Vostro Accounts also in non-convertible debentures/bonds and commercial papers issued by an Indian company in terms of guidelines and limits prescribed vide the referred circular dated October 03, 2025.

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3. The above instruction is applicable with immediate effect. AD banks may bring the contents of this circular to the notice of their constituents and customers concerned. permit investment of these balances in non-convertible debentures/bonds and commercial papers issued by an Indian company.

4. The directions contained in this circular have been issued under sections 10(4) and 11(1) of the Foreign Exchange Management Act (FEMA), 1999 (42 of 1999) and are without prejudice to permissions / approvals, if any, required under any other law.

3. The Master Direction has been updated as under:

[For further details please refer the Circular.]

CIRCULAR

INVESTMENT IN CORPORATE DEBT SECURITIES BY PERSONS RESIDENT OUTSIDE INDIA THROUGH SPECIAL RUPEE VOSTRO ACCOUNT

OUR COMMENTS: The Reserve Bank of India vide Circular No.13 dated 03.10.2025 Clarified that Attention of Authorised Dealer Category-I (AD Category-I) banks is invited to Schedule 1 to the Foreign Exchange Management (Debt Instruments) Regulations, 2019 notified, vide Notification No. FEMA. 396/2019-RB dated October 17, 2019, and the Foreign Exchange Management (Deposit) Regulations, 2016 notified, vide Notification No. FEMA. 5(R)/2016-RB dated April 01, 2016 as amended from time to time and the relevant Directions issued thereunder. A reference is also invited to the Master Direction - Reserve Bank of India (Non-resident Investment in Debt Instruments) Directions, 2025 dated January 07, 2025 (hereinafter "Master Direction").

2. Persons resident outside India that maintain a Special Rupee Vostro Account (SRVA) for international trade settlement in Indian Rupees in terms of A.P. (DIR Series) Circular No. 10 dated July 11, 2022 were permitted to invest their rupee surplus balance in the aforesaid account in Central Government Securities (including Treasury Bills), vide A.P.(DIR Series) Circular no. 9 dated August 12, 2025. It has now been decided to also

(a) **In paragraph 3 (i) (e) of Part-1**, the words "Government Securities" shall be replaced by the words, namely: - "eligible instruments"

(b) **In paragraph 4.2 of Part-2**, under the section 'Note', after the existing paragraph (c), the following paragraph, shall be inserted, namely: -

"(d) Investments of rupee surplus balances in Special Rupee Vostro Account in non-convertible debentures/bonds and commercial papers issued by an Indian company shall be reckoned under the investment limit for corporate debt securities under the General Route.

(c) **In paragraph 7A.2 of Part-5A**, after the words "(including Treasury Bills)", the following words shall be inserted, namely: - "and non-convertible debentures/bonds and commercial papers issued by an Indian company"

(d) **In Part-5A**, after the existing paragraph 7A.2, the following paragraph shall be inserted, namely: -

"Explanation: "non-convertible debentures/bonds issued by an Indian company" and "commercial papers issued by an Indian company" shall mean instruments as specified respectively at paragraph 1A(b) and paragraph 1A(c) of Schedule 1 to Foreign Exchange Management (Debt Instruments) Regulations, 2019 notified, vide, Notification No. FEMA. 396/2019-RB dated October 17, 2019."

(e) **In Part-5A**, after the existing paragraph 7A.4, the following paragraph shall be inserted, namely: -

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"7A.4.1 Investments in non-convertible debentures/bonds and commercial papers issued by an Indian company shall be in reckoning them under the investment limits for corporate debt securities under the General Route"
terms of the following:

(i) The investments shall be subject to the investment limit and stipulations specified for FPI investments under the General Route as set out in paragraphs 4.2 and 4.4 of these Directions respectively.

(i) In paragraph 7A.6 (v) of Part-5A, the words "Central Government securities (including Treasury Bills)" shall be replaced by the words, namely: - "eligible instruments"

4. These instructions shall be applicable with immediate effect.

Provided that the minimum residual maturity requirement as set out in paragraph 4.4 (i) and the issue-wise limit as set out in paragraph 4.4 (iv) of these Directions shall not apply to investments made under the SRVA route.

(ii) The primary responsibility of complying with all applicable limits for such investments shall lie with the SRVA holders and the AD Category – I banks where these accounts are maintained."

(f) In paragraph 7A.5 of Part-5A, the words "Central Government securities (including Treasury Bills)" shall be replaced by the words, namely: - "eligible instruments"

(g) In Part-5A, after the existing paragraph 7A.6.(i), the following paragraph shall be inserted, namely: -

"(i-a) facilitate opening of separate demat accounts for SRVA holders for holding all their investments in non-convertible debentures/bonds and commercial papers issued by an Indian company"

(h) In Part-5A, after the existing paragraph 7A.6.(iii), the following paragraph shall be inserted, namely: -

"(iii-a) report the transactions by SRVA holders in non-convertible debentures/bonds and commercial papers issued by an Indian company to depository(ies) registered with SEBI, for

5. AD Category – I banks may bring the contents of this circular to the notice of their constituents and customers concerned.

6. The Directions contained in this circular have been issued under sections 10(4) and 11(1) of the Foreign Exchange Management Act, 1999 (42 of 1999) and are without prejudice to permissions/approval, if any, required under any other law.

[For further details please refer the Circular.]

CIRCULAR

EXPORT DATA PROCESSING AND MONITORING SYSTEM (EDPMS) & IMPORT DATA PROCESSING AND MONITORING SYSTEM (IDPMS) – RECONCILIATION OF EXPORT /IMPORT ENTRIES – REVIEW OF GUIDELINES

OUR COMMENTS: The Reserve Bank of India vide Circular No.12 dated 01.10.2025 Clarified that In Attention of Authorised Dealer Category – I banks (AD banks) is invited to the instructions in the Master Direction – Export of Goods & Services and Master Direction – Import of Goods & Services, related to processing of bills in EDPMS and IDPMS respectively.

2. To facilitate timely closure of entries in EDPMS & IDPMS, and to reduce compliance burden on small exporters and importers, the following directions are being issued.
3. Notwithstanding anything contained in the aforesaid master directions, AD banks shall adopt the following procedure while

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closing entries (including outstanding entries) in EDPMS & IDPMS of value equivalent to ₹10 lakh per entry/bill or less: prejudice to permissions / approvals, if any, required under any other law.

a. Such entries shall be reconciled and closed based on a declaration provided by the concerned exporter that the amount has been realised or by the importer that the amount has been paid.

b. Any reduction in declared value or invoice value of the shipping bills/bills of entry shall also be accepted, based on the declaration by the concerned exporter or importer.

c. The declarations referred above may also be received on a quarterly basis from the exporters and importers in a consolidated manner (by combining several bills in one declaration) for bulk reconciliation and closing of EDPMS/IDPMS entries.

4. Accordingly, AD banks shall also review the charges levied for handling these small-value export and import transactions, keeping in view the revised procedure/relaxations mentioned above and ensure that the same are commensurate with the services rendered. AD banks shall not levy any penal charges (penalty) for delays in adherence to any regulatory guidelines.

5. The above instructions shall come into force with immediate effect. The Master Direction – Export of Goods & Services and Master Direction – Import of Goods & Services shall accordingly be updated to reflect the above changes.

6. AD banks may bring the contents of this circular to the notice of their constituents concerned.

7. The directions contained in this circular have been issued under sections 10(4) and 11(1) of the Foreign Exchange Management Act (FEMA), 1999 (42 of 1999) and are without

[For further details please refer the Circular.]

CIRCULAR

MERCHANTING TRADE TRANSACTIONS (MTT) – REVIEW OF TIME PERIOD FOR OUTLAY OF FOREIGN EXCHANGE

OUR COMMENTS: The Reserve Bank of India vide Circular No.11 dated 01.10.2025 Clarified that In Attention of Authorised Dealer Category – I banks (AD banks) is invited to Para 2 (vi) of A.P. (DIR Series) Circular No.20 dated January 23, 2020 wherein

it has been indicated that 'The entire MTT shall be completed within an overall period of nine months and there shall not be any outlay of foreign exchange beyond four months. The commencement date of merchanting trade shall be the date of shipment / export leg receipt or import leg payment, whichever is first. The completion date shall be the date of shipment / export leg receipt or import leg payment, whichever is the last'.

2. On a review and in order to facilitate merchanting traders to manage their MTT efficiently, it has been decided to increase the time period for outlay of foreign exchange from four to six months. All the other directions indicated in the Circular referred above shall remain unchanged.

3. The above instruction is applicable with immediate effect. AD banks may bring the contents of this circular to the notice of their constituents and customers concerned.

4. The directions contained in this circular have been issued under sections 10(4) and 11(1) of the Foreign Exchange Management Act (FEMA), 1999 (42 of 1999) and are without prejudice to permissions / approvals, if any, required under any other law.

[For further details please refer the Circular.]

CUSTOMS

NOTIFICATION

SEEKS TO GIVE EFFECT TO THE FIRST TRANCHE OF TARIFF CONCESSIONS UNDER INDIA-EFTA (ICELAND)

OUR COMMENTS: The Central Board of Indirect Taxes and Customs, Ministry of Finance, Department of Revenue vide Notification No. 43/2025-Customs dated 30.09.2025 read with corrigendum Notification No. G.S.R. 732(E) dated 01.10.2025 notified that in exercise of the powers conferred by sub-section (1) of section 25 of the Customs Act, 1962 (52 of 1962), the Central Government, being satisfied that it is necessary in the public interest so to do, hereby exempts goods of the description as specified in column (3) of the TABLE appended below and falling under the Tariff item of the First Schedule to the Customs Tariff Act, 1975 (51 of 1975) as specified in the corresponding entries in column (2) of the said TABLE, -

(i) from so much of the duty of customs leviable thereon, as is in excess of the amount calculated at the rate specified in the corresponding entries in column (4) of the said TABLE;

(ii) from so much of the Agriculture Infrastructure and Development Cess (AIDC) leviable under section 124 of the Finance Act, 2021 (13 of 2021), as is in excess of the amount calculated at the rate specified in the corresponding entries in column (5) of the said TABLE;

(iii) from so much of the Health Cess leviable under section 141 of the Finance Act, 2020 (12 of 2020), as is in excess of the amount calculated at the rate specified in the corresponding entries in column (6) of the said TABLE,

when imported into Republic of India from Iceland:

Provided that the exemption shall be available only if importer proves to the satisfaction of the Deputy Commissioner of Customs or Assistant Commissioner of Customs, as the case may be, that the goods in respect of which the benefit of this exemption is claimed are of the origin of Iceland, in terms of the Customs (Administration of Rules of Origin under Trade Agreements) Rules, 2020 and rules as may be notified in this regard by the Central Government by publication in the official Gazette.

[For Updated BCD Rate AIDC Rate and Health Cess , Please refer the table given in Notification.]

NOTIFICATION

SEEKS TO GIVE EFFECT TO THE FIRST TRANCHE OF TARIFF CONCESSIONS UNDER INDIA-EFTA (NORWAY)

OUR COMMENTS: The Central Board of Indirect Taxes and Customs, Ministry of Finance, Department of Revenue vide Notification No. 42/2025-Customs dated 30.09.2025 Notified that In exercise of the powers conferred by sub-section (1) of section 25 of the Customs Act, 1962 (52 of 1962), the Central Government, being satisfied that it is necessary in the public interest so to do, hereby exempts goods of the description as specified in column (3) of the TABLE appended below and falling under the Tariff item of the First Schedule to the Customs Tariff Act, 1975 (51 of 1975) as specified in the corresponding entries in column (2) of the said TABLE, -

(i) from so much of the duty of customs leviable thereon, as is in excess of the amount calculated at the rate specified in the corresponding entries in column (4) of the said TABLE;

(ii) from so much of the Agriculture Infrastructure and Development Cess (AIDC) leviable under section 124 of the Finance Act, 2021 (13 of 2021), as is in excess of the amount calculated at the rate specified in the corresponding entries in column (5) of the said TABLE;

(iii) from so much of the Health Cess leviable under section 141 of the Finance Act, 2020 (12 of 2020), as is in excess of the amount calculated at the rate specified in the corresponding entries in column (6) of the said TABLE,

when imported into Republic of India from Norway:

Provided that the exemption shall be available only if importer proves to the satisfaction of the Deputy Commissioner of Customs or Assistant Commissioner of Customs, as the case may be, that the goods in respect of which the benefit of this exemption is claimed are of the origin of Norway, in terms of the Customs (Administration of Rules of Origin under Trade Agreements) Rules, 2020 and rules as may be notified in this regard by the Central Government by publication in the official Gazette.

[For Updated BCD Rate AIDC Rate and Health Cess, Please refer the table given in Notification.]

CUSTOMS

NOTIFICATION

SEEKS TO GIVE EFFECT TO THE FIRST TRANCHE OF TARIFF CONCESSIONS UNDER INDIA-EFTA (SWITZERLAND) -

OUR COMMENTS: The Central Board of Indirect Taxes and Customs, Ministry of Finance, Department of Revenue vide Notification No. 41/2025-Customs dated 30.09.2025 Notified that in exercise of the powers conferred by sub-section (1) of section 25 of the Customs Act, 1962 (52 of 1962), the Central Government, being satisfied that it is necessary in the public interest so to do, hereby exempts, -

i. goods of the description as specified in column (3) of the TABLE I appended below and falling under the Tariff item of the First Schedule to the Customs Tariff Act, 1975 (51 of 1975) as specified in the corresponding entries in column (2) of the said TABLE, -

a. from so much of the duty of customs leviable thereon, as is in excess of the amount calculated at the rate specified in the corresponding entries in column (4) of the said TABLE;

b. from so much of the Agriculture Infrastructure and Development Cess (AIDC) leviable under section 124 of the Finance Act, 2021 (13 of 2021), as is in excess of the amount calculated at the rate specified in the corresponding entries in column (5) of the said TABLE;

c. from so much of the Health Cess leviable under section 141 of the Finance Act, 2020 (12 of 2020), as is in excess of the amount calculated at the rate specified in the corresponding entries in column (6) of the said TABLE,

d. goods of the description as specified in column (3) of the TABLE II appended below and falling under the Tariff item of the First Schedule to the Customs Tariff Act, 1975 (51 of 1975) as specified in the corresponding entries in column (2) of the said TABLE, from so much of the duty of customs leviable thereon as is in excess of the amount calculated at the rate specified in the corresponding entries in column (4) of the said TABLE and from so much of the Agriculture Infrastructure and Development Cess (AIDC) leviable under section 124 of the Finance Act, 2021 (13 of 2021), as is in excess of the amount calculated at the rate specified in the corresponding entries in column (5) of the said TABLE,

when imported into Republic of India from Switzerland:

Provided that the exemption shall be available only if importer proves to the satisfaction of the Deputy Commissioner of Customs or Assistant Commissioner of Customs, as the case may be, that the goods in respect of which the benefit of this exemption is claimed are of the origin of Switzerland, in terms of the Customs (Administration of Rules of Origin under Trade Agreements) Rules, 2020 and rules as may be notified in this regard by the Central Government by publication in the official Gazette.

[For Updated BCD Rate AIDC Rate and Health Cess, Please refer the table given in Notification.]

NOTIFICATION

AMENDMENT IN NOTIFICATION NO. 26/2022-CUSTOMS (N.T.) DATED 31ST MARCH, 2022 - 63/2025 - CUSTOMS - NON TARIFF

OUR COMMENTS: The Central Board of Indirect Taxes and Customs, Ministry of Finance, Department of Revenue vide Notification No. 63/2025-CUSTOMS (N.T) dated 01.10.2025 notified that In exercise of the powers conferred by sub-sections (1A), (4) and (5) of section 5 read with sub-section (34) of section 2 of the Customs Act, 1962 (52 of 1962), the Central Board of Indirect Taxes and Customs, hereby makes the following further amendments in the notification of the Government of India in the Ministry of Finance (Department of Revenue) [No. 26/2022-Customs (N.T.)] number S.O. 1542 (E), dated the 31st March, 2022, published in the Gazette of India, Extraordinary, Part II, section 3, sub-section (ii), namely:-

In the said notification, in the Table-

(a) against serial number 6, in column (3), for item (vi) and the entries relating thereto, the following shall be substituted, namely:-

| |
|---|
| (3) |
| “(vi) Sub -sections (1), (3) and (5) of Section 110”; |

(b) against serial number 7, in column (3), for item (xiv) and the entries relating thereto, the following shall be substituted, namely:-

CUSTOMS

(3)

“(xiv) Sub -sections (1), (3) and (5) of Section 110”.

2. This notification shall come in force on the date of its publication in the Official Gazette.

[For further details please refer the Notification.]

NOTIFICATION

NOTIFICATION OF PROPER OFFICER FOR SECTIONS 30A AND 41A OF THE CUSTOMS ACT, 1962 WITH RESPECT TO PASSENGER NAME RECORD INFORMATION REGULATIONS, 2022

OUR COMMENTS: The Central Board of Indirect Taxes and Customs, Ministry of Finance, Department of Revenue vide Notification No. 62/2025-Customs(NT) dated 01.10.2025 notified that In exercise of the powers conferred by section 3, sub-section (1) of section 4 and sub-sections (1), (4) and (5) of section 5 read with sub-section (34) of section 2 of the Customs Act, 1962 (52 of 1962) (hereinafter referred to as the said Act), the Central Board of Indirect Taxes and Customs hereby -

(a) appoints the Principal Additional Director General or the Additional Director General of the National Customs Targeting Centre-Passenger (NCTC-Pax) of the Directorate General of Analytics and Risk Management (DGARM) (hereinafter referred as said officer), to be an officer of customs as Principal Commissioner of Customs or Commissioner of Customs, as the case may be, and invest them with all the powers of Principal Commissioner of Customs or Commissioner of Customs, with the jurisdiction exercisable over the whole of India, for the purpose of receiving and processing the passenger name record information under the Passenger Name Record Information Regulations, 2022; and

(b) assigns the said officer to perform the functions specified in sections 30A and 41A of the said Act, as the proper officer.

2. This notification shall come in force on the date of its publication in the Official Gazette.

[For further details please refer the Notification]

NOTIFICATION

SEA CARGO MANIFEST AND TRANSSHIPMENT (FOURTH AMENDMENT) REGULATIONS, 2025.

OUR COMMENTS: The Central Board of Indirect Taxes and Customs, Ministry of Finance, Department of Revenue vide Notification No. 61/2025-Customs(NT) dated 30.09.2025 In exercise of the powers conferred by section 157, read with sections 30, 30A, 41, 41A, 53, 54, 56, sub-section (3) of section 98 and sub-section (2) of section 158 of the Customs Act, 1962 (52 of 1962), the Central Board of Indirect Taxes and Customs hereby makes the following amendments in the Sea Cargo Manifest and Transshipment Regulations, 2018, namely:-

1. Short title and commencement – (1) These regulations may be called the Sea Cargo Manifest and Transshipment (Fourth Amendment) Regulations, 2025.

(2) They shall come into force on the date of their publication in the Official Gazette.

2. In the Sea Cargo Manifest and Transshipment Regulations, 2018,-

(1) In the TABLE after FORM-XII:

i. Against Sr. No. 6, in column (3), for the entry, the entry "31.12.2025" shall be substituted.

[For further details please refer the Notification.]

NOTIFICATION

FIXATION OF TARIFF VALUE OF EDIBLE OILS, BRASS SCRAP, ARECA NUT, GOLD AND SILVER

OUR COMMENTS: The Central Board of Indirect Taxes and Customs, Ministry of Finance, Department of Revenue vide Notification No. 60/2025-Customs(NT) dated 30.09.2025 notified that In exercise of the powers conferred by sub-section (2) of section 14 of the Customs Act, 1962 (52 of 1962), the Central Board of Indirect Taxes & Customs, being satisfied that it is necessary and expedient to do so, hereby makes the following amendments in the notification of the Government of India in the Ministry of Finance (Department of Revenue), No. 36/2001-Customs (N.T.), dated the 3rd August, 2001, published in the Gazette of India, Extraordinary, Part-II, Section-3, Sub-section (ii), vide number S. O. 748 (E), dated the 3rd August, 2001, namely:-

In the said notification, for TABLE-1, TABLE-2, and TABLE-3 the following Tables shall be substituted, namely: -

CUSTOMS

“TABLE-1

| Sl. No. | Chapter/heading/ subheading/tariff item | Description of goods | Tariff value(US \$Per Metric Tonne) |
|---------|---|--------------------------|-------------------------------------|
| (1) | (2) | (3) | (4) |
| 1 | 1511 10 00 | Crude Palm Oil | 1108 |
| 2 | 1511 90 10 | RBD Palm Oil | 1132 |
| 3 | 1511 90 90 | Others – Palm Oil | 1120 |
| 4 | 1511 10 00 | Crude Palmolein | 1141 |
| 5 | 1511 90 20 | RBD Palmolein | 1144 |
| 6 | 1511 90 90 | Others – Palmolein | 1143 |
| 7 | 1507 10 00 | Crude Soya bean Oil | 1181 |
| 8 | 7404 00 22 | Brass Scrap (all grades) | 5690 |

TABLE-2

| Sl. No. | Chapter/heading/ sub-heading/tariff item | Description of goods | Tariff value (US \$) |
|---------|--|--|----------------------|
| (1) | (2) | (3) | (4) |
| 1. | 71 or 98 | Gold, in any form, in respect of which the benefit of entries at serial number 356 of the Notification No. 50/2017-Customs dated 30.06.2017 is availed | 1231 per 10 grams |
| 2. | 71 or 98 | Silver, in any form, in respect of which the benefit of entries at serial number 357 of the Notification No. 50/2017-Customs dated 30.06.2017 is availed | 1515 per kilogram |

| | | | |
|----|----|--|-------------------|
| 3. | 71 | (i) Silver, in any form, other than medallions and silver coins having silver content not below 99.9% or semi-manufactured forms of silver falling under sub-heading 7106 92; (ii) Medallions and silver coins having silver content not below 99.9% or semi-manufactured forms of silver falling under sub-heading 7106 92, other than imports of such goods through post, courier or baggage. Explanation. - For the purposes of this entry, silver in any form shall not include foreign currency coins, jewellery made of silver or articles made of silver. | 1515 per kilogram |
| 4. | 71 | (i) Gold bars, other than tola bars, bearing manufacturer's or refiner's engraved serial number and weight expressed in metric units; (ii) Gold coins having gold content not below 99.5% and gold findings, other than imports of such goods through post, courier or baggage. Explanation. - For the purposes of this entry, | 1231 per 10 grams |

CUSTOMS

| | | | |
|--|--|---|--|
| | | “gold findings” means a small component such as hook, clasp, clamp, pin, catch, screw back used to hold the whole or a part of a piece of Jewellery in place. | |
|--|--|---|--|

TABLE-3

| Sl. No. | Chapter/ heading/ sub-heading/tariff item | Description of goods | Tariff value (US \$ Per Metric Ton) |
|---------|---|----------------------|-------------------------------------|
| (1) | (2) | (3) | (4) |
| 1 | 080280 | Areca nuts | 7463 (i.e., no change)" |

2. This notification shall come into force with effect from the 01st day of October, 2025.

[For further details please refer the Notification.]

NOTIFICATION

APPOINT COMMON ADJUDICATING AUTHORITY

OUR COMMENTS: The Central Board of Indirect Taxes and Customs, Ministry of Finance, Department of Revenue vide Notification No. 58/2025-Customs(NT) dated 30.09.2025 notified that In exercise of the powers conferred by sub-section (1) of section 4, read with section 3 and sub-sections (1) and (1A) of section 5 of the Customs Act, 1962 (52 of 1962), the Central Board of Indirect Taxes and Customs, hereby appoints officer mentioned in column (4) of the Table below to exercise the powers and discharge duties conferred or imposed on officers mentioned in column (3) of the said Table in respect of Noticee mentioned in column (1) of the Table, for purpose of adjudication of show cause notices mentioned in column (2) therein, namely:-

TABLE

| Name of the Noticee(s) and Address (M/s.) | Show Cause Notice Number and Date | Name of Adjudicating Authorities | Common Adjudicating |
|---|-----------------------------------|----------------------------------|---------------------|
| | | | |

| | | | Authority appointed |
|---|---|---|--|
| 1 | 2 | 3 | 4 |
| M/s. Massimo Dutti India Pvt. Ltd (IEC No. 0515030350) Building 9A, Floor 151th, DLF Phase 3, Gurugram 122002 | 74/19-20/2A/DC/A CC Import dtd 27.12.2019 | Deputy Commissioner of Customs, Group- III, IV & VI), NCH, New Delhi | Principal Commissioner/ Commissioner of Customs, ACC (Import), New Delhi |
| | 514/2024-25 dated 09.12.2024 | Dy. Commissioner of Customs, Group- 5A(I), ACC, Sahar, Mumbai | |
| | 01/2025-26 dated 05.06.2025 | Assistant Commissioner of Customs, Group- II (H-K), Import- II, NCH, Mumbai | |
| | 50(L)/2025-26/AC/NSIII/ Gr.III/CAC/J NCH dated 17.04.2025 | Assistant Commissioner of Customs, Group- III, JNCH | |

[For further details please refer the Notification.]

NOTIFICATION

CUSTOMS TARIFF (DETERMINATION OF ORIGIN OF GOODS UNDER THE TRADE AND ECONOMIC PARTNERSHIP AGREEMENT BETWEEN INDIA AND THE EFTA STATES) RULES, 2025

OUR COMMENTS: The Central Board of Indirect Taxes and Customs, Ministry of Finance, Department of Revenue vide Notification No. 59/2025-Customs (NT) dated 30.09.2025

CUSTOMS

notified that in exercise of the powers conferred by sub-section (1) of section 5 of the Customs Tariff Act, 1975 (51 of 1975), the Central Government hereby makes the following rules, namely: -

1. Short title and commencement. - (1) These rules may be called the Customs Tariff (Determination of Origin of Goods under the Trade and Economic Partnership Agreement between India and the EFTA States) Rules, 2025.

(2) They shall come into force on the 1st day of October, 2025.

[For detailed rules and the relevant annexures, please refer Annexure-A, Annexure-B, Annexure-c, Annexure-D given in the Notification.]

NOTIFICATION

**AMENDMENT IN NOTIFICATION NO. 62/1994-CUSTOMS
(N.T.) DATED THE 21ST NOVEMBER, 1994 - CUSTOMS PORTS
— APPOINTMENT FOR SPECIFIED PURPOSES**

OUR COMMENTS: The Central Board of Indirect Taxes and Customs, Ministry of Finance, Department of Revenue vide Notification No. 57/2025-Customs (NT) dated 17.09.2025 notified that in exercise of the powers conferred by clause (a) of sub-section (1) of the section 7 of the Customs Act, 1962 (52 of 1962), the Central Board of Indirect Taxes and Customs hereby makes the following further amendments in the Notification No. 62/1994-Customs (N.T.) dated the 21st November, 1994 of the Government of India, Ministry of Finance (Department of Revenue), published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (ii), vide number S.O. 829 (E), dated the 21st November, 1994, namely:-

In the said notification in the Table, against serial number 7A relating to the Union Territory of Lakshadweep, for the words, letters and bracket, "Minicoy Islands" read, "(1) Minicoy Islands".

In the said notification in the Table, against serial number 7A relating to the Union Territory of Lakshadweep, in column (3) and (4), after item (1) in column (3) and the entries relating thereto in column (4), the following item and entries shall be inserted, namely: -

| (1) | (2) | (3) | (4) |
|-----|--------------------|--|-----|
| | "(2) Agatti Island | Unloading of baggage and the loading of baggage" | |

[For further details please refer the Notification.]

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NOTIFICATION

AMENDMENT IN EXPORT POLICY CONDITION UNDER HSN 1006 OF SCHEDULE-II (EXPORT POLICY), ITC(HS) 2022

OUR COMMENTS: The Ministry of Commerce and Industry vide Notification No. 39/2025-26 dated 03.10.2025 notified that In exercise of powers conferred by Section 3 read with Section 5 of the Foreign Trade (Development & Regulation) Act 1992, read with para 1.02 and 2.01 of the Foreign Trade Policy, 2023 as amended from time to time, the Central Government hereby makes the following amendment to the Notification No. 62/2024-2025 dated 10.03.2025, with immediate effect in policy condition of sub-heading 1006 for export of rice (Basmati and Non-Basmati) -

2. The Export Policy Conditions are notified under the existing entries under the following ITC(HS) Codes are amended as under: -

| ITC(HS) codes | Description | Export Policy Condition |
|---------------|------------------|--|
| 1006 2000 | Non-Basmati Rice | i. Export to EU Member States and European countries namely United Kingdom, Iceland, Liechtenstein, Norway and Switzerland permitted subject to issuance of Certificate of Inspection by Export Inspection Council/Export Inspection Agency'. ii. Certificate of Inspection by Export Inspection Council/ Export Inspection Agency shall not be mandatory for export to remaining European countries with effect from the date of this notification for a period of six months i.e. till 02.04.2026. |
| 1006 3011 | | |
| 1006 3019 | | |
| 1006 3091 | | |
| 1006 3099 | | |
| 1006 4000 | | |
| 1006 3012 | Basmati Rice | |
| 1006 3092 | | |

Effect of notification - The requirement for a Certificate of Inspection from EIC/EIAs for Rice (Basmati and Non-Basmati) exports is limited to EU member states, the UK, Iceland, Liechtenstein, Norway, and Switzerland. Exports to other European countries are exempt from this requirement for six months from the date of this notification.

[For further details please refer the Notification.]

NOTIFICATION

EXPORT OF 100 MT OF WHEAT SEED (DWR-162) UNDER ITC (HS) CODE 10019100 FROM UNIVERSITY OF DHARWAD TO INDONESIA.

OUR COMMENTS: The Ministry of Commerce and Industry vide Notification No. 38/2025-26 dated 03.10.2025 notified that In exercise of powers conferred under Section 3 read with Section 5 of the Foreign Trade (Development & Regulation) Act, 1992, read with Para 1.02 and 2.01 of the Foreign Trade Policy, 2023, as amended from time to time, the Central Government hereby permits, as a one-time exemption, export of Wheat Seed (DWR-162) under ITC HS code 10019100 of Chapter 10 of Schedule-II (Export policy), as under :

1. Export of Wheat Seed (DWR-162) up to an aggregate quantity not exceeding 100 Metric Tonnes from University of Dharwad to Indonesia, is permitted through National Co-operatives Export Limited (NCEL) via Mangalore Sea Port.
2. The University of Dharwad or the Department of Agriculture, Government of Karnataka, shall act as the authorised agency for certification of the identity and quantity of Wheat Seed (DWR-162) for the purpose of such export.
3. This permission shall be valid as a one-time exemption only and shall come into force with immediate effect.

Effect of This Notification: Export of 100 MTs of Wheat seed (DWR-162) from University of Dharwad to Indonesia through NCEL via Mangalore Sea Port is permitted as a one-time exemption, subject to certification by University of Dharwad or the Department of Agriculture, Government of Karnataka.

[For further details please refer the Notification]

NOTIFICATION

AMENDMENT IN EXPORT POLICY OF DE-OILED RICE BRAN

OUR COMMENTS: The Ministry of Commerce and Industry vide Notification No. 37/2025-26 dated 03.10.2025 notified that In exercise of powers conferred by Section 3 read with section 5 of the Foreign Trade (Development & Regulation) Act, 1992, read with Para 1.02 and 2.01 of the Foreign Trade Policy 2023, as amended from time to time, the Central Government hereby amends the Export Policy of De-Oiled Rice Bran(DoRB) under Chapter 23 of Schedule-II (Export Policy), ITC (HS) 2022, with immediate effect as under :

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| ITC(HS) code & Description | Export Policy | Existing Policy Condition | Revised Export Policy Condition |
|---|---------------|--|---------------------------------|
| 2302 - Bran, Sharps and Other Residues, Whether or not in the form of Pellets, derived from the Sifting, Milling or Other Working of Cereals or of Leguminous Plants | | | |
| 2302 40 00 - Of other Cereals | Free | Export of De-oiled Rice Bran is 'Prohibited' till 30th September 2025. | << Deleted >> |
| 2306 - Oil-Cake and other Solid Residues, Whether or not Ground or in the form of Pellets, resulting from the Extraction of Vegetable or Microbial Fats or Oils, Other than those of Heading 2304 or 2305 | | | |
| 2306 90 19 - Other --- Oil-cake and oil- cake meal, expeller variety: ---- Of other seeds | Free | Export of De-oiled Rice Bran is 'Prohibited' till 30th September 2025. | << Deleted >> |
| 2306 90 29 - Other --- Oil-cake and oil- cake meal, solvent extracted (defatted) variety: ---- Of other seeds | Free | Export of De-oiled Rice Bran is 'Prohibited' till 30th September 2025. | << Deleted >> |
| 2306 90 90 - Other --- Other | Free | Export of De-oiled Rice Bran is 'Prohibited' till 30th September 2025. | << Deleted >> |

Effect of the Notification: The export policy of De-Oiled Rice Bran is hereby amended from 'Prohibited' to 'Free' with immediate effect.

[For further details please refer the Notification.]

| NOTIFICATION | |
|---|--|
| EXEMPTIONS FOR EXPORT OF AGRICULTURAL COMMODITIES TO BHUTAN - 36/2025-26 - FOREIGN TRADE POLICY | |

OUR COMMENTS: The Ministry of Commerce and Industry vide Notification No. 36/2025-26 dated 03.10.2025 notified

that In exercise of the powers conferred by Section 3, read with Section 5 of the Foreign Trade (Development & Regulation) Act, 1992, and paragraphs 1.02 and 2.01 of the Foreign Trade Policy (FTP), 2023, as amended from time to time, the Central Government hereby amends Section (I) of the 'General Note to Export Policy', Schedule-II(Export Policy), ITC(HS) 2022 as under with immediate effect :

1. Export of the agricultural commodities listed in Table below, to Bhutan shall be exempted from any restrictions or prohibitions with immediate effect and until further orders: -

| Sl. No. | ITC(HS) Code | Commodity |
|---------|--|--|
| 1 | 0401 1000 0401 2000 0401 4000 0401 5000 | Milk and cream, not concentrated nor containing added sugar or other sweetening matter |
| 2 | 0402 1010 0402 1020 0402 1090 | Milk and cream, concentrated or containing added sugar or other sweetening matter - Skimmed Milk - Milk food for babies - Other |
| 3 | 0402 2100 | In powder, granules or other solid forms, of a fat content, by weight, exceeding 1.5 percent: -- Not containing added sugar or other sweetening matter |
| 4 | 0402 9110 0402 9190 | Milk and Cream, Concentrated or Containing Added Sugar or Other Sweetening Matter, Other: Not Containing Added Sugar or Other Sweetening Matter |
| 5 | 0402 9910 0402 9920 0402 9990 | Milk and Cream, Concentrated or Containing Added Sugar or Other Sweetening Matter- Other |
| 6 | 0701 1000 0701 9000 | Potatoes, fresh or chilled. |
| 7 | 0702 0000 | Tomatoes Fresh or Chilled |
| 8 | 0703 1011 0703 1019 0703 1020 | Onions and shallots |
| 9 | 0713 4000 | Dried leguminous vegetables, shelled, whether or not skinned or split - Lentils |
| 10 | 0902 1010 0902 1020 0902 1030 0902 1090 0902 2010 0902 2020 0902 2030 0902 2040 0902 2090 0902 3010 | Tea, whether or not flavoured |

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| | | | | | |
|----|---|---|--|---|--|
| | 0902 3020 0902 3030 0902 3090 0902 4090 | | | 1516 2029 1516 2031 1516 2039 1516 2091 1516 2099 | esterified Or Elaidinised, whether or Not Refined, But Not Further Prepared |
| 11 | 1001 1900 | Wheat and meslin - Durum Wheat: Other | | 21 | 1701 1200 1701 1310 1701 1320 1701 1390 1701 1410 1701 1420 1701 1490 1701 9100 1701 9910 1701 9990 |
| 12 | 1001 9910 1001 9920 | Wheat And Meslin, Other (Excluding Seed for Sowing and Durum Wheat | | 22 | 1703 1000 1703 9010 1703 9090 |
| 13 | 1006 1010 1006 1090 1006 2000 1006 3011 1006 3012 1006 3019 1006 3091 1006 3092 1006 3099 | Rice | | 23 | 25010010 |
| 14 | 1101 0000 | Wheat Or Meslin Flour | | | Salt (including table salt and denatured salt) and pure sodium chloride, whether or not in aqueous solution or containing added anti-caking or free-flowing agents; sea water - Common Salt (Incl. Iodised Salt) |
| 15 | 1507 1000 1507 9010 15079090 | Soya-bean oil and its fractions, whether or not refined, but not chemically modified. | | | |
| 16 | 1508 1000 1508 9010 1508 9091 1508 9099 | Ground-nut oil and its fractions, whether or not refined, but not chemically modified. | | | |
| 17 | 1511 1000 1511 9010 1511 9020 15119030 15119090 | Palm oil and its fractions, whether or not refined, but not chemically modified. | | | |
| 18 | 1512 1910 1512 1920 1512 1930 1512 1940 1512 1990 | Sunflower-seed, safflower or cotton-seed oil and fractions thereof, whether or not refined, but not chemically modified | | | |
| 19 | 1514 1110 1514 1120 1514 1190 1514 1910 1514 1920 1514 1990 1514 9110 1514 9120 1514 9190 1514 9910 1514 9920 1514 9930 1514 9990 | Rape, colza or mustard oil and fractions thereof, whether or not refined, but not chemically modified. | | | |
| 20 | 1516 2011 1516 2019 1516 2021 | Animal, Vegetable or Microbial Fats and Oils And their Fractions, Partly or Wholly Hydrogenated, Inter-Esterified, Re- | | | |

Effect of this notification: Exports of the agricultural commodities listed in the Table above to Bhutan are exempted from the applicable restrictions and prohibitions, with immediate effect and until further orders.

[For further details please refer the Notification]

NOTIFICATION

EXTENSION OF RODTEP SCHEME FOR DTA UNITS BEYOND 30.09.2025 AND APPLICABILITY TO DTA/AA/SEZ/EOU EXPORTS TILL 31.03.2026

OUR COMMENTS: The Ministry of Commerce and Industry vide Public notice No. 35/2025-26 dated 30.09.2025 notified that in exercise of the powers conferred under Section 5 of the Foreign Trade (Development and Regulation) Act, 1992, as amended, read with Para 1.02 of the Foreign Trade Policy (FTP) 2023, the Central Government hereby notifies the extension of the Remission of Duties and Taxes on Exported Products (RoDTEP) Scheme beyond 30.09.2025. Accordingly, the RoDTEP Scheme shall remain in force and be applicable to exports made from Domestic Tariff Area (DTA) units, Advance Authorisation (AA) holders, Special Economic Zone (SEZ) units, and Export Oriented Units (EOUs) up to **31.03.2026**.

2. The existing RoDTEP rates, as notified, shall continue to apply for all export items. The operation of the scheme shall, however, remain subject to the budgetary framework

DGFT

provided under Para 4.54 of FTP 2023, so that the remissions during the financial year are managed within the approved allocation.

3. The list of eligible export items, along with the applicable rates, and per-unit value caps wherever applicable, is available in Appendix 4R (for DTA units) and Appendix 4RE (for AA/SEZ/EOU units) the at DGFT website (www.dgft.gov.in) under the link: "Regulations > RoDTEP".

Effect of this Notification: The RoDTEP Scheme stands extended and shall be applicable for eligible exports from DTA, AA, SEZ, and EOU units up to 31.03.2026.

This is issued with the approval of the Minister of Commerce and Industry.

[For further details please refer the Notification.]

NOTIFICATION

AMENDMENT IN IMPORT POLICY OF SPECIFIC ITC (HS) CODES UNDER CHAPTER 71 OF SCHEDULE- I(IMPORT POLICY) OF ITC (HS) 2022

OUR COMMENTS: The Ministry of Commerce and Industry vide Public notice No. 34/2025-26 dated 24.09.2025 notified that In exercise of powers conferred by Section 3 and Section 5 of Foreign Trade (Development & Regulation) Act, 1992, read with paragraph 1.02 and 2.01 of the Foreign Trade Policy 2023, as amended from time to time, the Central Government hereby amends the import policy of specific ITC HS codes under Chapter 71 of ITC (HS), 2022, Schedule - I (Import Policy), with immediate effect, till 31.03.2026, as under:

| ITC(HS) Code | Description Policy | Existing Import Policy | Revised Import Policy |
|--------------|---|------------------------|-----------------------|
| 7113 | Articles of jewellery and parts thereof, of precious metal or of metal clad with precious metal. | | |
| 711311 | - Of precious metal, whether or not plated or clad with precious metal : - - Of silver, whether or not plated or clad with other precious metal | | |
| 71131141 | --- Other Jewellery: ---- Unstudded | Free | Restricted |
| 71131149 | --- Other Jewellery: ---- Other | Free | Restricted |

Effect of the Notification: The Import Policy of ITC (HS) code 71131141 and 71131149 has been amended from "Free" to "Restricted" with immediate effect, till 31.03.2026.

This is issued with the approval of the Minister of Commerce & Industry.

[For further details please refer the Notification.]

PUBLIC NOTICE

AMENDMENT TO PARA 2.35 OF THE HANDBOOK OF PROCEDURES, 2023

OUR COMMENTS: The Ministry of Commerce and Industry vide Public Notice No. 23/2025-26 dated 01.10.2025 notified that in exercise of powers conferred under Paragraph 1.03 and 2.04 of the Foreign Trade Policy, 2023, as amended from time to time, the Director General of Foreign Trade hereby makes the following amendments in Para 2.35 of the Handbook of the Procedures 2023 with immediate effect:

| Para No. | Existing Provision | Revised Provision |
|----------|--|---|
| 2.35 | In case of import of any freely importable item in India, if a foreign Government insists on certification of end user of the item, before permitting export of the same from their country, RA may issue such certificates as per Appendix 2Q of Appendices and Aayat Niryat Forms. The certificate shall be issued based on application made under ANF 2J along with documents prescribed therein. | In case of import of any Free/Restricted items in India, if a foreign Government insists on certification of the end user of the item before permitting export of the same from their country, the Regional Authority (RA) may issue an End User Certificate (EUC) as per Appendix 2Q of appendices and Aayat Niryat Forms. The certificate shall be issued based on an application made under ANF 2J, along with documents prescribed therein. |
| | | Provided further that, in the case of import of restricted items, the EUC shall be issued by RA only for those items in respect of which a restricted authorisation has been granted by DGFT and is |

DGFT

valid. The quantity and value in the EUC should be limited to the quantity and value specified in the said restricted authorisation.

Effect of the Public Notice: Para 2.35 of the Handbook of Procedures, 2023, is amended to provide that the Regional Authorities (RAs) are authorised to issue an End-User Certificate (EUC) for restricted import items also strictly in accordance with the restricted authorisation granted by DGFT.

[For further details please refer the Public Notice.]

TRADE NOTICE
ELECTRONIC FILING AND ISSUANCE OF PREFERENTIAL CERTIFICATE OF ORIGIN (COO) UNDER INDIA-EUROPEAN FREE TRADE ASSOCIATION TRADE AND ECONOMIC PARTNERSHIP AGREEMENT (INDIA-EFTA TPA) WITH EFFECT FROM OCTOBER 01, 2025

OUR COMMENTS: The Ministry of Commerce and Industry vide Circular No. 13/2025-2026 dated 30.09.2025 Clarified that It is informed that upon coming into force of India-European Free Trade Association Trade and Economic Partnership Agreement (India-EFTA TEPA) on October 01, 2025, Preferential Certificates of Origin for exports to Iceland, Liechtenstein, Norway and Switzerland under the above said agreement will be rolled out on Trade Connect ePlatform (www.trade.gov.in) which serves as the unified digital platform for application and issuance of all electronic Certificates of Origin (eCOO) for Indian exports.

2. As per the agreed terms of the India-EFTA TEPA, eCOO will be available via the "Certificate of Origin" service on Trade Connect ePlatform for issuance on the basis of: (i) self-declaration, as well as (ii) by an authorised agency.

3. The following key points may be noted regarding the issuance of Preferential eCOO for India-EFTA TEPA on self-declaration basis:

i. Digital Signature (DSC) is a mandatory requirement for generation of Self-Declaration based eCOO. Only those users (referred to as applicant in this section) whose profiles are linked with the IEC with a valid DSC will be able to complete this process.

ii. Uploading of scanned copy of ink signed signatures of the applicant is also a mandatory requirement for generation of Self-Declaration based eCOO. The option to upload the same

will be available during the generation stage of the self-declaration based eCOO.

iii. The applicant may proceed with the application for self-declaration based eCOO by selecting Agreement name as "India EFTA TEPA (Self-Declaration)".

iv. All necessary details maybe filled as per the application form available, and the application maybe submitted using Digital Signature (DSC) or Aadhar authentication without payment of any fee.

v. During the application, applicant will also select the necessary branch address as available in the corresponding IEC details. Based on the branch selected, mapping of the jurisdiction Regional Authority of DGFT or the jurisdictional SEZ will be automatically fetched and registered in the application. The concerned authority mapped will undertake verification activity in case of concerns raised by the partner countries as per the agreement.

vi. Once submitted, the application appears with file status as "Auto Approved Pending Issuance".

vii. The applicant may then proceed by clicking on "Generate Self-Declared CoO" against the submitted application. The system will also prompt for uploading scanned copy of signature of the applicant (if not already uploaded during a previous application of the same type) which needs to be saved.

viii. With the mandatory use of the linked DSC of the applicant, the Self-Declaration based eCOO may then be generated.

ix. Self-Declaration based eCOO will be generated in two copies, both with QR code and digital signature, that can be downloaded and utilised by the applicant:

"Electronic Copy" with scanned signature in the place available for signature.

"Physical Copy" with blank space for the applicant to physically sign after printing the certificate.

x. The above copies maybe submitted to recipient EFTA country as required by the concerned authorities.

4. The following key points may be noted regarding the issuance of Preferential eCOO for India-EFTA TEPA by authorised agency:

DGFT

- i. The applicant may proceed with the application by selecting the agreement name as “India EFTA TEPA (Agency Issued)”
- ii. The list of authorised agencies as per the terms of the agreement and duly notified will be available for selection by applicants.
- iii. On submission of the completed application and approval by the authorised agency, an “Electronic Copy” of the eCOO with QR code and digital signature will be generated by the system.
- iv. The “Electronic Copy” shall bear the image of the signature of the issuing officer as well as the stamp of the issuing agency which can be downloaded and utilised by the applicant.

5. The following common guidelines are to be followed by all IEC holders and associated users/applicants:

- i. Existing user credentials for DGFT website (www.dgft.gov.in) may be used for login on Trade Connect ePlatform (www.trade.gov.in) without creation of new login credentials.
- ii. Additional user accounts for the same IEC, if necessary, maybe created and linked using DSC on www.dgft.gov.in and the credentials can be used on Trade Connect ePlatform for login including for filing/generating eCOO.
- iii. The types of digital signatures accepted in the DGFT common digital ecosystem and the process of linking DSC to IEC can be perused at www.dgft.gov.in by navigating to the “Learn” tab, selecting “Application Help and FAQs” (<https://www.dgft.gov.in/CP/?opt=application-help>), and going through the help documents and videos under “IEC Profile Management” section.
- iv. All users may ensure that their name in the DGFT/Trade Connect user profile matches completely with the name in the Digital Signature (DSC).
- v. All IEC holders may ensure that that updated details related to the IEC are available in the DGFT system in order that the correct details are available for selection during application for eCOO.

6. The authenticity of any eCoO issued from Trade Connect ePlatform may be verified by scanning the QR code on the certificate or by navigating to “Verify certificate” option under the Certificate of Origin service on Trade Connect ePlatform and keying in the certificate number.

7. Support Channels: Exporters and stakeholders are encouraged to reach out to the Certificate of Origin (CoO) Helpdesk for assistance with any queries, suggestions, or feedback. Support is available through the following channels:

- i. Ticketing system is available under the option “Log a ticket” under the Certificate of Origin service of Trade Connect ePlatform.
- ii. Toll-Free Assistance maybe availed on the following phone numbers: 011-23061495 / 011-23061499.
- iii. Email inquiries may be sent to coo-dgft@gov.in.

This notice is issued with the approval of competent authority.

[For further details please refer the Trade Notice.]

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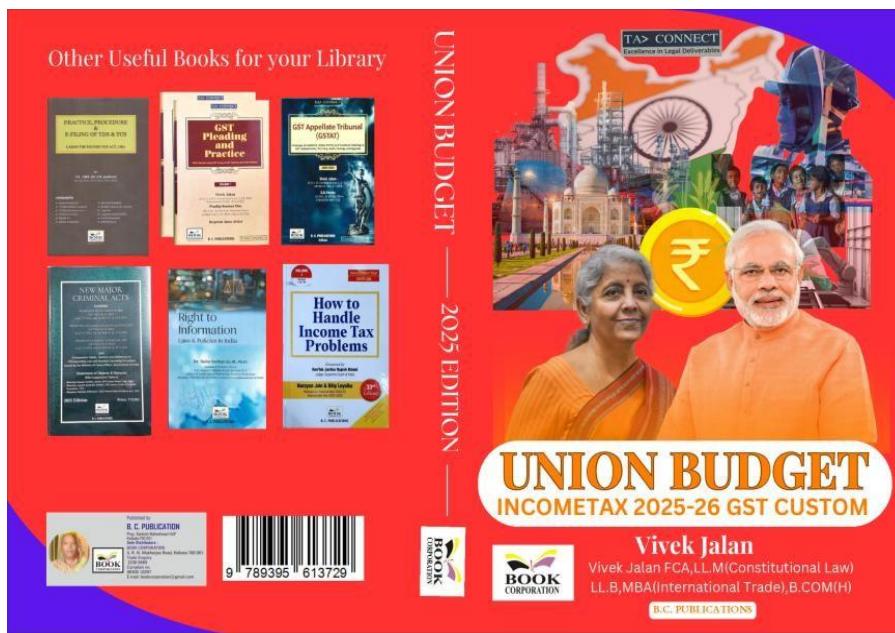
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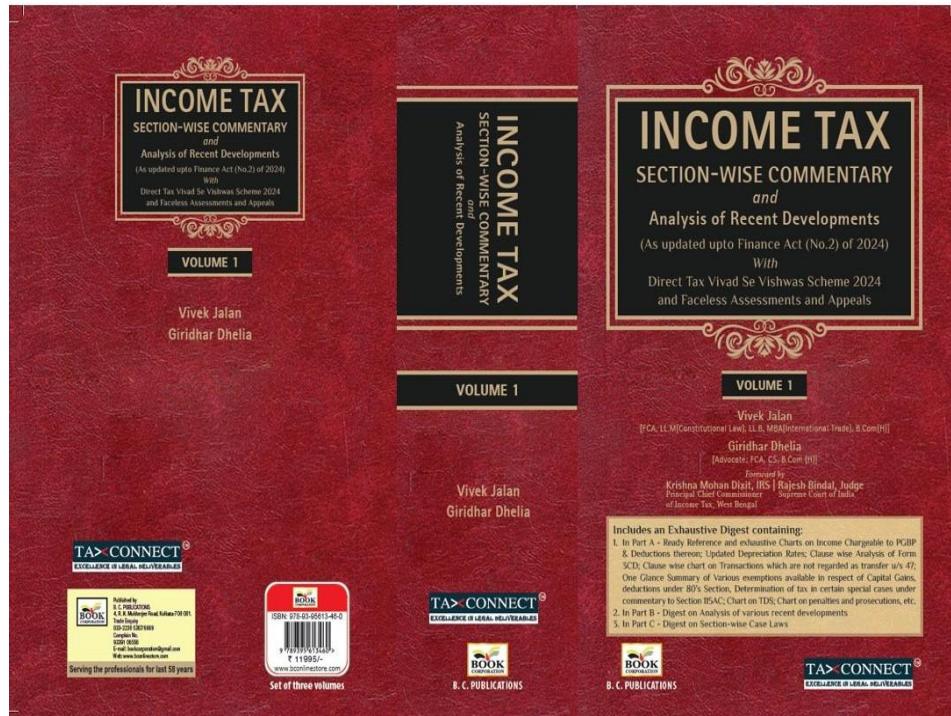
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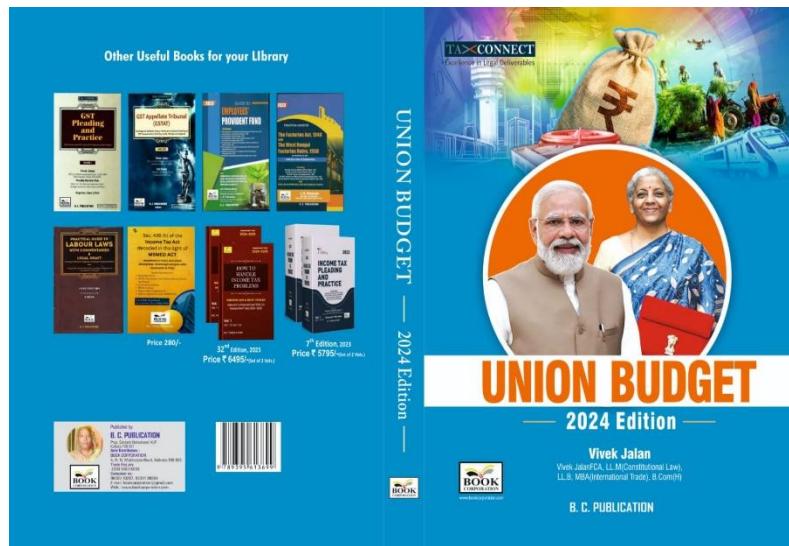
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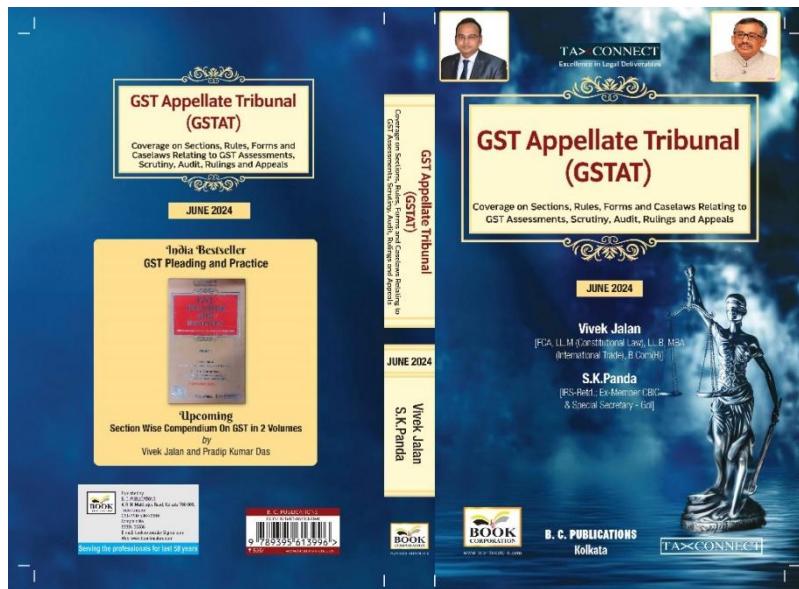
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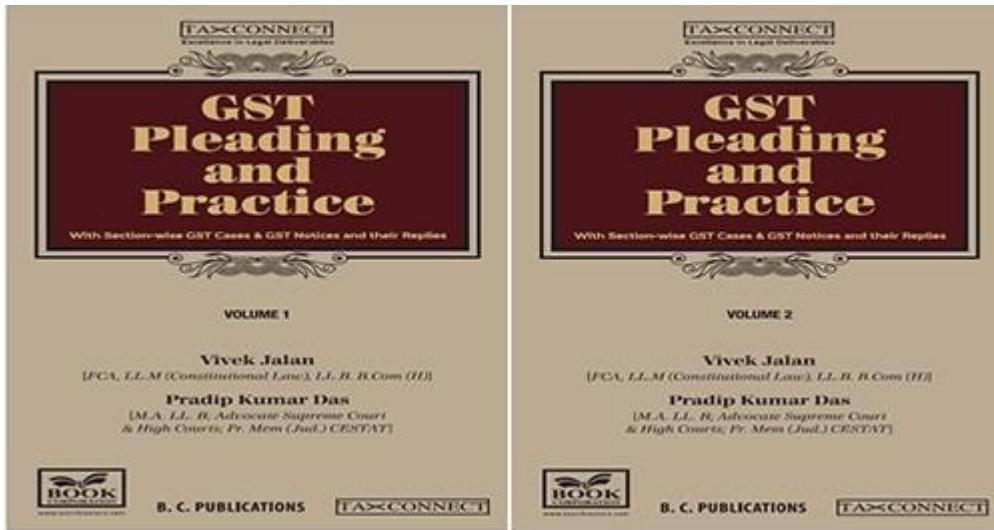
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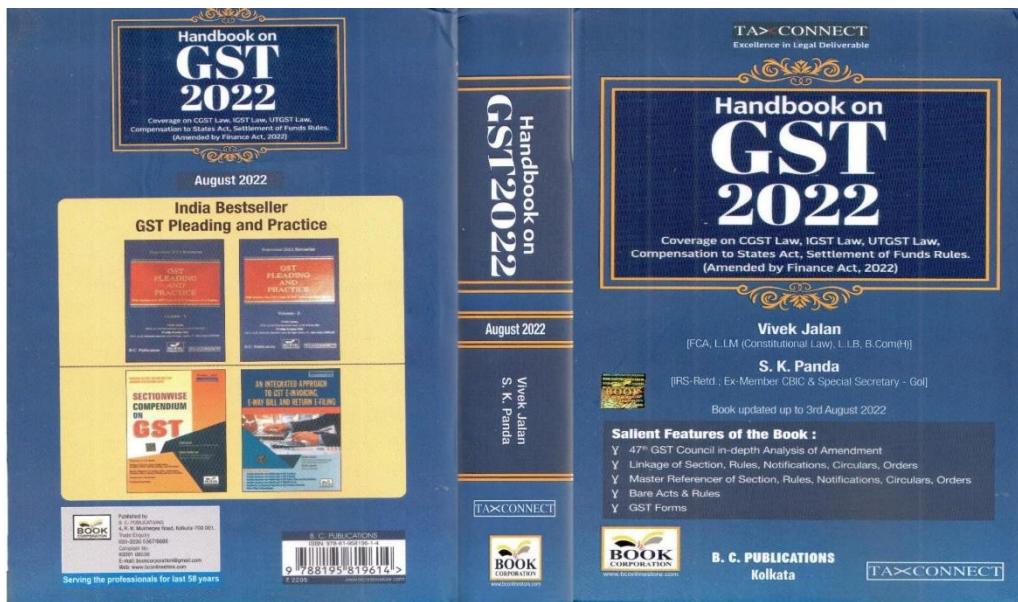
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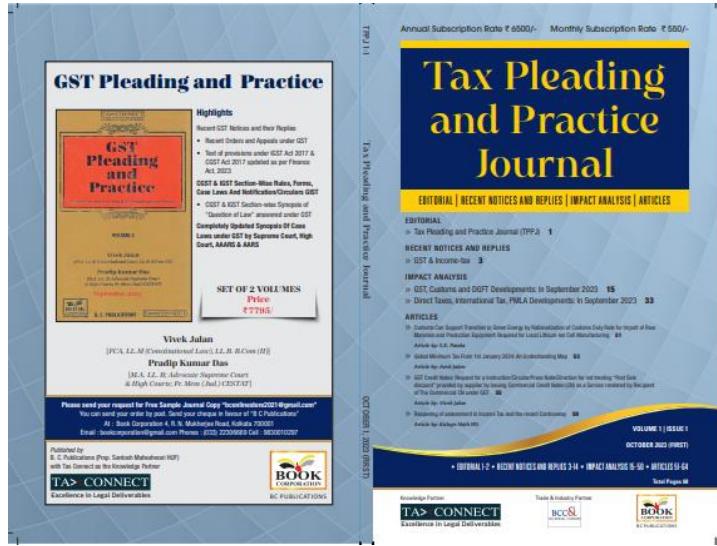
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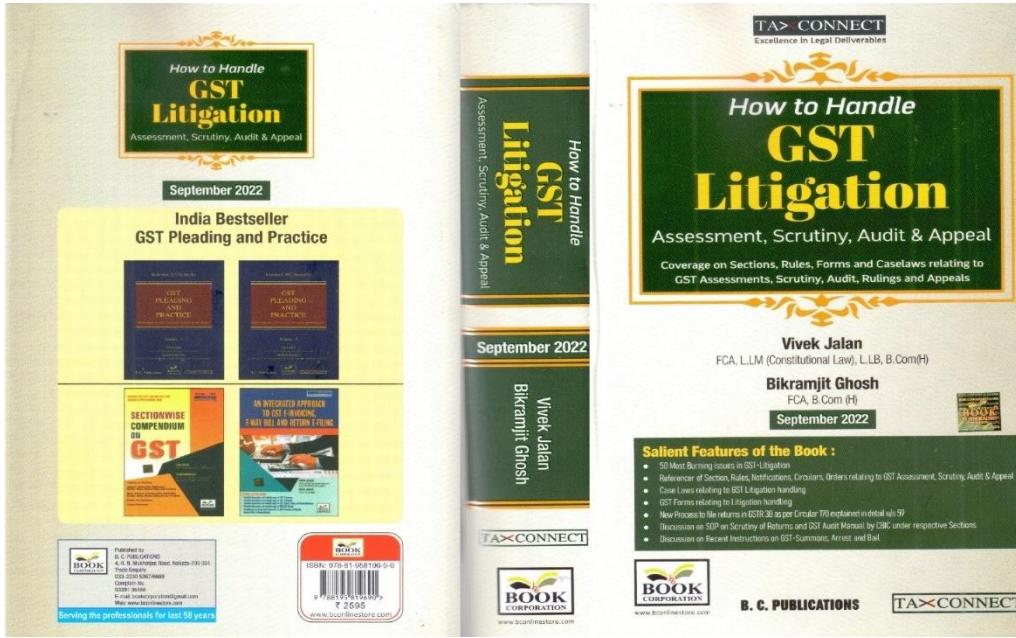
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